

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004
FOR
FOXLEY HOLDINGS LIMITED

Harrison Beale & Owen Limited
15 Queens Road
Coventry
CV1 3DE

2206745



FOXLEY HOLDINGS LIMITED

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for the year ended 31 December 2004

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FOXLEY HOLDINGS LIMITED

COMPANY INFORMATION
for the year ended 31 December 2004

DIRECTORS: B E Blagg
J A Blagg
N Rose

SECRETARY: N Rose

REGISTERED OFFICE: Foxley Farm
Kites Hardwick
Rugby
CV23 8AB

REGISTERED NUMBER: 2206747

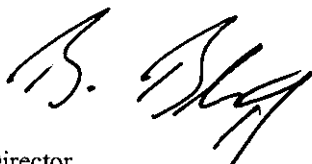
ACCOUNTANTS: Harrison Beale & Owen Limited
15 Queens Road
Coventry
CV1 3DE

FOXLEY HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 December 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'B. Blagg', written over a horizontal line.

B E Blagg - Director

Approved by the Board on 12 August 2005

FOXLEY HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Exemption from preparing consolidated financial statements

The financial statements contain information about Foxley Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

Freehold properties are stated at cost or valuation and then depreciated in accordance with FRS 15. It is company policy to maintain its freehold to a high standard with the cost of repairs and maintenance being charged to the profit and loss account. No depreciation is therefore charged on freehold property as in the opinion of the directors, any amounts involved would be insignificant. The consumption of these assets over their useful economic lives is considered to be negligible and the directors believe that a depreciation rate of 0% is therefore appropriate.

Fixed asset investments are stated at cost less provision for diminution in value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

FOXLEY HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2004

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2004	1,096,336
Additions	357,166
Disposals	(59,992)
	<hr/>
At 31 December 2004	1,393,510
	<hr/>
DEPRECIATION	
At 1 January 2004	269,516
Charge for year	130,021
Eliminated on disposal	(35,949)
	<hr/>
At 31 December 2004	363,588
	<hr/>
NET BOOK VALUE	
At 31 December 2004	1,029,922
	<hr/> <hr/>
At 31 December 2003	826,820
	<hr/> <hr/>

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2004 and 31 December 2004	2
	<hr/>
NET BOOK VALUE	
At 31 December 2004	2
	<hr/> <hr/>
At 31 December 2003	2
	<hr/> <hr/>

The company's investments at the balance sheet date in the share capital of companies include the following:

B B Fencing Limited

Country of incorporation: England and Wales

Nature of business: Fencing contractor and hauliers

	%		
	holding		
Class of shares:			
Ordinary	100.00		
		2004	2003
		£	£
Aggregate capital and reserves		94,466	36,892
Profit for the year		57,574	2,463
		<hr/> <hr/>	<hr/> <hr/>

FOXLEY HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2004

4. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Hire purchase contracts	<u>45,042</u>	<u>-</u>

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2004	2003
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted and issued:

Number:	Class:	Nominal value:	2004	2003
			£	£
10,000	Share capital 1	£1	<u>10,000</u>	<u>10,000</u>

6. CONTROL

The company is controlled by its directors.

FOXLEY HOLDINGS LIMITED
ABBREVIATED BALANCE SHEET
31 December 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,029,922		826,820
Investments	3		2		2
			<u>1,029,924</u>		<u>826,822</u>
CURRENT ASSETS					
Debtors		18,852		88,385	
Cash at bank		909,994		939,321	
		<u>928,846</u>		<u>1,027,706</u>	
CREDITORS					
Amounts falling due within one year	4	149,128		200,884	
		<u>149,128</u>		<u>200,884</u>	
NET CURRENT ASSETS			<u>779,718</u>		<u>826,822</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,809,642</u>		<u>1,653,644</u>
CREDITORS					
Amounts falling due after more than one year	4		33,292		-
			<u>33,292</u>		<u>-</u>
			<u>1,776,350</u>		<u>1,653,644</u>
CAPITAL AND RESERVES					
Called up share capital	5		10,000		10,000
Profit and loss account			1,766,350		1,643,644
			<u>1,776,350</u>		<u>1,653,644</u>
SHAREHOLDERS' FUNDS			<u>1,776,350</u>		<u>1,653,644</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.