

Foxfire Consultancy Limited

Filleted Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 30 April 2020

HSJ Accountants Ltd
Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

Foxfire Consultancy Limited

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Foxfire Consultancy Limited

Company Information

Director Mr NJ Robin

Company secretary Ms MA Robin

Registered office Foxfire, Marsh Hill
Sling
Coleford
Gloucestershire
GL16 8JW

Accountants HSJ Accountants Ltd
Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

Foxfire Consultancy Limited

(Registration number: 03761874)

Abridged Balance Sheet as at 30 April 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	113	141
Current assets			
Debtors		10,091	10,280
Cash at bank and in hand		<u>16</u>	<u>79</u>
		10,107	10,359
Creditors: Amounts falling due within one year		<u>(7,532)</u>	<u>(7,947)</u>
Net current assets		<u>2,575</u>	<u>2,412</u>
Total assets less current liabilities		2,688	2,553
Accruals and deferred income		<u>(1,344)</u>	<u>(1,344)</u>
Net assets		<u><u>1,344</u></u>	<u><u>1,209</u></u>
Capital and reserves			
Called up share capital	<u>5</u>	1,000	1,000
Profit and loss account		<u>344</u>	<u>209</u>
Total equity		<u><u>1,344</u></u>	<u><u>1,209</u></u>

The notes on pages 4 to 7 form an integral part of these abridged financial statements.

Foxfire Consultancy Limited

(Registration number: 03761874)

Abridged Balance Sheet as at 30 April 2020

For the financial year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 15 October 2020

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Mr NJ Robin
Director

The notes on pages 4 to 7 form an integral part of these abridged financial statements.

Foxfire Consultancy Limited

Notes to the Abridged Financial Statements for the Year Ended 30 April 2020

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Foxfire, Marsh Hill
Sling
Coleford
Gloucestershire
GL16 8JW

These financial statements were authorised for issue by the director on 15 October 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, fittings and equipment	20% Reducing balance.

Foxfire Consultancy Limited

Notes to the Abridged Financial Statements for the Year Ended 30 April 2020

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

Foxfire Consultancy Limited

Notes to the Abridged Financial Statements for the Year Ended 30 April 2020

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 May 2019	4,643	4,643
At 30 April 2020	4,643	4,643
Depreciation		
At 1 May 2019	4,502	4,502
Charge for the year	28	28
At 30 April 2020	4,530	4,530
Carrying amount		
At 30 April 2020	113	113
At 30 April 2019	141	141

5 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary of £1 each	1,000	1,000	1,000	1,000

Foxfire Consultancy Limited

Notes to the Abridged Financial Statements for the Year Ended 30 April 2020

6 Related party transactions

Transactions with directors

	At 1 May 2019 £	Advances to directors £	Repayments by director £	At 30 April 2020 £
2020				
Mr NJ Robin				
Advanced/Credit	270	(23,100)	19,739	(3,091)

	At 1 May 2018 £	Advances to directors £	Repayments by director £	At 30 April 2019 £
2019				
Mr NJ Robin				
Advanced/Credit	(2,841)	(20,534)	23,645	270

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.