

Companies House

COMPANY REGISTRATION NUMBER 03761874

P1 & P3

**FOXFIRE CONSULTANCY LTD**  
**FINANCIAL STATEMENTS**  
**30TH APRIL 2004**



**PARKER & CO**  
Chartered Accountants  
Summit House  
5 Gold Tops  
Newport  
South Wales  
NP20 4PG

# **FOXFIRE CONSULTANCY LTD**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 30TH APRIL 2004**

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**FOXFIRE CONSULTANCY LTD****THE DIRECTOR'S REPORT****YEAR ENDED 30TH APRIL 2004**

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30th April 2004.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was consultancy.

**THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY**

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 30 April 2004	At 1 May 2003
Mr N Robin	<u>2</u>	<u>2</u>

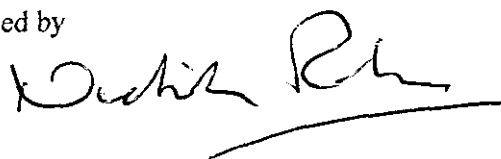
**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:

Foxfire  
Marsh Hill  
Sling  
Coleford  
Gloucestershire  
GL16 8JW

Signed by



N Robin

Director

Approved by the director on 28/02/05

**FOXFIRE CONSULTANCY LTD****PROFIT AND LOSS ACCOUNT****YEAR ENDED 30TH APRIL 2004**

	Note	2004 £	2003 £
<b>TURNOVER</b>		<b>5,183</b>	<b>20,888</b>
Administrative expenses		8,966	15,558
		—	—
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(3,783)</b>	<b>5,330</b>
Tax on (loss)/profit on ordinary activities	3	1,339	—
		—	—
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<b>(5,122)</b>	<b>5,330</b>
Equity dividends paid		—	3,000
		—	—
<b>(LOSS)/RETAINED PROFIT FOR THE FINANCIAL YEAR</b>		<b>(5,122)</b>	<b>2,330</b>
Balance brought forward		10,305	7,975
Balance carried forward		<u>5,183</u>	<u>10,305</u>

# **FOX FIRE CONSULTANCY LTD**

## **BALANCE SHEET**

**30TH APRIL 2004**

	Note	2004 £	2003 £
<b>FIXED ASSETS</b>			
Tangible assets	4	1,490	980
<b>CURRENT ASSETS</b>			
Debtors	5	13,335	13,629
Cash at bank		<u>2,874</u>	<u>—</u>
		16,209	13,629
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>12,514</u>	<u>4,302</u>
<b>NET CURRENT ASSETS</b>		<u>3,695</u>	<u>9,327</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,185</u>	<u>10,307</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	8	2	2
Profit and loss account		<u>5,183</u>	<u>10,305</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>5,185</u>	<u>10,307</u>


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved and signed by the director on 28/02/04

  
 MR N ROBIN

# **FOXFIRE CONSULTANCY LTD**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30TH APRIL 2004**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 20% RB

### **2. OPERATING (LOSS)/PROFIT**

Operating (loss)/profit is stated after charging:

	2004	2003
	£	£
Director's emoluments	—	—
Depreciation of owned fixed assets	<u>383</u>	<u>666</u>

### **3. TAXATION ON ORDINARY ACTIVITIES**

	2004	2003
	£	£
Current tax:		
Over/under provision in prior year	<u>1,339</u>	—
Total current tax	<u>1,339</u>	<u>—</u>

# **FOXFIRE CONSULTANCY LTD**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30TH APRIL 2004**

### **4. TANGIBLE FIXED ASSETS**

	Equipment £
<b>COST</b>	
At 1st May 2003	2,667
Additions	<u>893</u>
<b>At 30th April 2004</b>	<u><b>3,560</b></u>
<b>DEPRECIATION</b>	
At 1st May 2003	1,687
Charge for the year	<u>383</u>
<b>At 30th April 2004</b>	<u><b>2,070</b></u>
<b>NET BOOK VALUE</b>	
<b>At 30th April 2004</b>	<u><b>1,490</b></u>
At 30th April 2003	<u>980</u>

### **5. DEBTORS**

	2004 £	2003 £
Trade debtors	13,335	9,480
VAT recoverable	—	149
Directors current accounts	—	<u>4,000</u>
	<u><b>13,335</b></u>	<u><b>13,629</b></u>

### **6. CREDITORS: Amounts falling due within one year**

	2004 £	2003 £
Bank loans and overdrafts	96	2,299
Trade creditors	16	—
Other creditors including taxation: VAT	2,217	—
Other creditors	—	435
Directors current accounts	8,617	—
Other creditors	<u>1,568</u>	<u>1,568</u>
	<u><b>12,402</b></u>	<u><b>2,003</b></u>
	<u><b>12,514</b></u>	<u><b>4,302</b></u>

**FOXFIRE CONSULTANCY LTD****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 30TH APRIL 2004****7. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr N Robin throughout the current and previous year. Mr N Robin is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

**8. SHARE CAPITAL****Authorised share capital:**

	2004	2003
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>



**FOXFIRE CONSULTANCY LTD**  
**MANAGEMENT INFORMATION**  
**YEAR ENDED 30TH APRIL 2004**

**The following pages do not form part of the statutory financial statements.**

**FOXFIRE CONSULTANCY LTD**

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF FOXFIRE  
CONSULTANCY LTD**

**YEAR ENDED 30TH APRIL 2004**

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 30th April 2004, set out on pages 2 to 6 .

*You consider that the company is exempt from an audit under the Companies Act 1985.*

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Parker & Co*

PARKER & CO  
Chartered Accountants

Summit House  
5 Gold Tops  
Newport  
South Wales  
NP20 4PG

*28/2/05*