

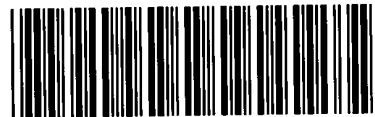
Company Number 08444983

FPCB Ltd

Unaudited Accounts

FOR THE YEAR ENDED 31 MARCH 2017

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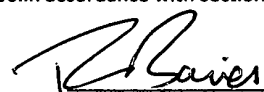
COMPANIES HOUSE

BALANCE SHEET AS AT 31 MARCH 2017

		2017	2016
	Notes	£	£
FIXED ASSETS			
Tangible Assets	2	509,595	498,567
Intangible Assets	3	0	26,457
CURRENT ASSETS			
Debtors		3,550	8,788
Cash at Bank and in hand		320,787	8,819
		<u>324,337</u>	<u>17,607</u>
CREDITORS: amounts falling			
Due within one year		(315,341)	(433,034)
NET CURRENT Assets/Liabilities		<u>8,996</u>	<u>(415,427)</u>
NET ASSETS		<u>518,591</u>	<u>109,597</u>
CAPITAL AND RESERVES			
Called Up Share Capital	4	1	1
Profit and loss account		518,590	109,596
SHAREHOLDERS FUNDS		<u>518,591</u>	<u>109,597</u>

For the financial year ended 31 st March 2017 the Company was entitled to exemption from audit under section 477 of the Companies ACT 2006. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006. The Director acknowledges his responsibility for ensuring that the Company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies act 2006 relating to accounts , so far as applicable to the Company. The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the Income Statement is not delivered.

Approved by the Director T C Baines for issue on 9-12-17

 Director

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting Policies

1.1 Basis of preparing the Financial Statements

These Financial Statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

1.2 Turnover

The turnover shown in the profits and loss account represents amounts receivable from the letting of the company's property and consultancy income.

1.3 Tangible fixed assets and depreciation

Investment Properties

Investment properties are included in the balance sheet at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit and loss.

Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP19, Accounting for Investments Properties, it is a departure from the general requirement of the Companies act 2006 for all tangible asset classes to be depreciated. In the opinion of the Director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Plant and Equipment

Straight line 10% per annum

1.4 Intangible Assets and amortisation

Purchased Goodwill is capitalised and amortised over 10 years

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balances has not been discounted..

2 FIXED ASSETS

Cost/Fair Value	Plant& Machinery	Investment Property	Total
	£	£	£
Bought forward	814	498,000	489,814
Additions	11,129	0	11,129
At 31 March 2017	11,943	498,000	509,943
Depreciation			
Bought Forward	(247)	(0)	(247)
Charge for year	(101)	(0)	(101)
At 31 March 2017	(348)	(0)	(348)
NET BOOK VALUE 2017	11,595	498,000	509,595
NET BOOK VALUE 2016	567	498,000	498,567

3 Intangible Assets

	£
Goodwill - cost B/F	29,397
Amortisation B/F	(2,940)
Impairment	(26,457)
Net Book Value 2017	0
Net Book Value 2016	26,457

4 Share Capital

2016 and 2017

Allotted, called up and fully paid	£
1 Ordinary share of £1 each	1

5 Profit and Loss Reserve

	£
Bought forward 31 st March 2016	109,596
Profit for the year	413,194
Dividends	(4,200)
Profit and Loss at 31 st March 2017	518,590

6 Related party relationships and transactions

Other transactions

The Company was under the control of the Director T C Baines throughout the year as he held all the issued share capital of the Company throughout the year.

The Director held a loan account with the company in the year. The Balance owing to the Director at the year-end on the loan account was £214,399 (2016 £422,327). The Balance is unsecured, interest free and there are no fixed repayment terms.

7 First Year Adoption

This is the first year in which the financial statements have been prepared under FRS102. On transition, there have been no adjustments.