

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015**

**FOR**

**FRANK BUSH LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**FRANK BUSH LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**DIRECTORS:**

Mrs J A Portsmouth  
Mrs A F Filby

**SECRETARY:**

Mrs A F Filby

**REGISTERED OFFICE:**

196A St Leonards Road  
Windsor  
Berkshire  
SL4 3DL

**REGISTERED NUMBER:**

00430059 (England and Wales)

**ACCOUNTANTS:**

Goddard & Co  
Chartered Accountants  
125 High Street  
Odiham  
Hook  
Hampshire  
RG29 1LA

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Investment property	2		415,000		415,000
<b>CURRENT ASSETS</b>					
Debtors		1,126		764	
Cash at bank		<u>27,371</u>		<u>40,860</u>	
		28,497		41,624	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>7,009</u>		<u>25,584</u>	
<b>NET CURRENT ASSETS</b>			<u>21,488</u>		<u>16,040</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>436,488</u>		<u>431,040</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		102,500		102,500
Revaluation reserve			311,635		311,635
Retained earnings			<u>22,353</u>		<u>16,905</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>436,488</u>		<u>431,040</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 March 2016 and were signed on its behalf by:

Mrs J A Portsmouth - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents gross rents receivable.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

The effect of depreciation on value is already reflected in the valuation of the property and the amount attributed to this factor by the directors cannot reasonably be separately identified or quantified.

**2. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 1 January 2015	
and 31 December 2015	<b><u>415,000</u></b>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<b><u>415,000</u></b>
At 31 December 2014	<b><u>415,000</u></b>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2015 £</b>	2014 £
2,500	Ordinary	£1	<b>2,500</b>	2,500
100,000	Deferred ordinary	£1	<b><u>100,000</u></b>	<u>100,000</u>
			<b><u>102,500</u></b>	<u>102,500</u>

**4. RELATED PARTY DISCLOSURES**

**Mrs J A Portsmouth**  
Director

	<b>2015 £</b>	2014 £
Amount due to related party at the balance sheet date	<b><u>-</u></b>	<u>1,832</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

4. **RELATED PARTY DISCLOSURES - continued**

Mrs A F Filby  
Director

	2015	2014
	£	£
Amount due to related party at the balance sheet date	<u>605</u>	<u>16,988</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.