

REGISTERED NUMBER: 06496649 (England and Wales)

Financial Statements for the Year Ended 31 December 2019

for

Franklin Holding Company Limited

**Contents of the Financial Statements
for the Year Ended 31 December 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Franklin Holding Company Limited

Company Information
for the Year Ended 31 December 2019

DIRECTORS:

Ms S M Cain
S G Hare

REGISTERED OFFICE:

2nd Floor Woodside House
261 Low Lane
Horsforth
Leeds
West Yorkshire
LS18 5NY

REGISTERED NUMBER:

06496649 (England and Wales)

Franklin Holding Company Limited (Registered number: 06496649)

Balance Sheet
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Investments	4		16,540		16,540
CURRENT ASSETS					
Debtors	5	3,971		204,877	
Cash at bank		<u>183,377</u>		<u>44,951</u>	
		187,348		249,828	
CREDITORS					
Amounts falling due within one year	6	<u>38,247</u>		<u>92,867</u>	
NET CURRENT ASSETS			<u>149,101</u>		<u>156,961</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>165,641</u>		<u>173,501</u>
CAPITAL AND RESERVES					
Called up share capital			101		101
Retained earnings			<u>165,540</u>		<u>173,400</u>
SHAREHOLDERS' FUNDS			<u>165,641</u>		<u>173,501</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 March 2020 and were signed on its behalf by:

S G Hare - Director

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. STATUTORY INFORMATION

Franklin Holding Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the income statement represents amounts invoiced during the year.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2019	
and 31 December 2019	<u>16,540</u>
NET BOOK VALUE	
At 31 December 2019	<u>16,540</u>
At 31 December 2018	<u>16,540</u>

5. DEBTORS

	31.12.19 £	31.12.18 £
Amounts falling due within one year:		
Trade debtors	1,951	4,877
Tax	<u>2,020</u>	<u>-</u>
	<u>3,971</u>	<u>4,877</u>
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>200,000</u>
Aggregate amounts	<u>3,971</u>	<u>204,877</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Trade creditors	12	6
Tax	-	11,799
Directors' loan accounts	<u>38,235</u>	<u>81,062</u>
	<u>38,247</u>	<u>92,867</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.