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**Chartered Accountants**

Established Nineteen Twenty Six

**FRASER LANCASTRIAN LIMITED**

**DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30  
NOVEMBER 2014**



# FRASER LANCASTRIAN LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	A Fraser N Fraser
<b>Secretary</b>	H I Fraser
<b>Company number</b>	3667995 (England and Wales)
<b>Registered office</b>	Unit 7, Hurstwood Court Mercer Way Shadsworth Business Park Blackburn Lancashire BB1 2QU
<b>Accountants</b>	Ashworth Moulds 11 Nicholas Street Burnley Lancashire BB11 2AL

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# FRASER LANCASTRIAN LIMITED

## CONTENTS

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	<b>Page</b>
Directors' report	1
Accountants' report	2
Balance sheet	3
Notes to the financial statements	4

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# FRASER LANCASTRIAN LIMITED

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 30 NOVEMBER 2014**

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The directors present their report and financial statements for the year ended 30 November 2014.

### **Principal activities**

The company did not trade, nor did it receive any income or incur any expenses during the year.

### **Directors**

The following directors have held office since 1 December 2013:

A Fraser

N Fraser

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



N Fraser

**Director**

26 June 2015

# **FRASER LANCASTRIAN LIMITED**

## **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FRASER LANCASTRIAN LIMITED FOR THE YEAR ENDED 30 NOVEMBER 2014**

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In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Fraser Lancastrian Limited for the year ended 30 November 2014, set out on pages 1 to 4 from the accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Fraser Lancastrian Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Fraser Lancastrian Limited and state those matters that we have agreed to state to the Board of Directors of Fraser Lancastrian Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fraser Lancastrian Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Fraser Lancastrian Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Fraser Lancastrian Limited. You consider that Fraser Lancastrian Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fraser Lancastrian Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Ashworth Moulds**

26 June 2015

**Chartered Accountants**

11 Nicholas Street  
Burnley  
Lancashire  
BB11 2AL

# FRASER LANCASTRIAN LIMITED

Company Registration No. 3667995 (England and Wales)

## BALANCE SHEET

AS AT 30 NOVEMBER 2014

	Notes	2014 £	£	2013 £	£
<b>Current assets</b>					
Cash at bank and in hand		2		2	
<b>Total assets less current liabilities</b>			2		2
			<u>2</u>		<u>2</u>
<b>Capital and reserves</b>					
Called up share capital	2		2		2
			<u>2</u>		<u>2</u>
<b>Shareholders' funds</b>	3		2		2
			<u>2</u>		<u>2</u>

The notes on pages 4 form an integral part of these accounts.

For the financial year ended 30 November 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 26 June 2015



A Fraser  
Director

# FRASER LANCASTRIAN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 NOVEMBER 2014**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The company has been dormant since incorporation.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

<b>2 Share capital</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>
<b>3 Reconciliation of movements in shareholders' funds</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Loss for the financial year	-	-
Opening shareholders' funds	2	2
	<hr/>	<hr/>
Closing shareholders' funds	2	2
	<hr/>	<hr/>

### **4 Control**

The company is controlled by Mr. and Mrs. H I Fraser, the parents of the directors.