

FRASER ENGINEERING (UK) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2009



Company No. 5151810 (England and Wales)

FRASER ENGINEERING (UK) LIMITED

Abbreviated Balance Sheet as at 31 August 2009

	Notes	31.08.09 £	31.08.08 £
Fixed assets			
Tangible Assets	2	6,129	4,664
Current assets			
Stocks		16,437	19,978
Debtors		131,769	224,053
Cash at bank and in hand		44,238	37,142
		192,444	281,173
Creditors: amounts falling due within one year	3	(80,569)	(173,647)
Net current assets		111,875	107,526
Total assets less current liabilities		118,004	112,190
Provision for liabilities & charges			
Deferred taxation	4	(581)	(97)
Net assets		£117,423	£112,093
Capital and reserves			
Called up share capital	5	105	105
Profit and loss account		117,318	111,988
Shareholders' funds - all equity		£117,423	£112,093

For the financial year ended 31st August 2009 the company was entitled to exemption from audit under Section 477 Companies Act 2006; and no notice has been deposited under Section 476(1). The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The company's annual accounts and report have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April, 2008).

F De'ath
Director



Date: 13th November 2009

The notes on pages 2 to 4 form part of these financial statements

FRASER ENGINEERING (UK) LIMITED

Notes to the abbreviated accounts for the year ended 31 August 2009

1. Accounting policies

1.1 Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	25% reducing balance basis
Office equipment	25% reducing balance basis

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each year.

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the company does not intend to sell the revalued assets.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

The deferred tax balance has not been discounted.

FRASER ENGINEERING (UK) LIMITED

Notes to the abbreviated accounts for the year ended 31 August 2009

2. Tangible fixed assets

	Plant & Machinery etc £	Total £
Cost		
At 1 September 2008	12,897	12,897
Additions	3,229	3,229
Disposals	-	-
At 31 August 2009	16,126	16,126
Depreciation		
At 1 st September 2008	8,233	8,233
On disposals	-	-
Charge for year	1,764	1,764
At 31 August 2009	9,997	9,997
Net book value		
At 31 August 2009	6,129	6,129
At 31 August 2008	4,664	4,664

Included above are plant and machinery held under finance leases or hire purchase contracts amounting to £Nil.

3. Creditors: amounts falling due within one year

	31.08.09 £	31.08.08 £
Trade creditors	43,238	85,560
Corporation tax	2,554	20,163
Other creditors	34,777	67,924
	80,569	173,647

Included within other creditors is an amount £1,899 (2008: £2,235) relating to social security and other taxes.

FRASER ENGINEERING (UK) LIMITED

Notes to the abbreviated accounts for the year ended 31 August 2009

4. Provision for liabilities & charges

	31.08.09 £	31.08.08 £
Deferred taxation		
Opening balance	97	77
Movement during year	484	20
	-----	-----
Balance at end of year	581	97
	-----	-----
Accelerated capital allowances	581	97
	-----	-----
	581	97
	-----	-----

5. Called up share capital

	31.08.09 £	31.08.08 £
Authorised		
Ordinary Shares of £1 each	1,000	1,000
	=====	=====
Allotted, called up and fully paid		
Ordinary shares of £1 each	105	105
	=====	=====

6. Related party transactions

During the year Fraser Engineering Ltd (a company owned and controlled by Fraser and Ewan De'ath (who are directors and shareholders in Fraser Engineering (UK) Ltd)), charged rent to the company of £49,698 (2008: £48,434) and charged associated costs of occupation amounting to £15,003 (2008: £15,003) in respect of the company's occupation of the factory and yard at Bromley Green Road.

Fraser Engineering Ltd also charged a proportion of directors' remuneration as a management fee amounting to £10,299 (2008: £21,563) under normal commercial terms and conditions.

During the year the company sold £nil (2008: £nil) of materials to Fraser Engineering Ltd under normal commercial terms and conditions.

At 31 August 2009 the company owed to Fraser Engineering Ltd £30,906 (2008: £63,724 owed by Fraser Engineering Ltd).

7. Controlling parties

The company's ordinary share capital is 100% owned and controlled by its directors F De'ath Esq and E De'ath Esq.