

REGISTERED NUMBER: SC301682 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Fraser Architecture LLP



Fraser Architecture LLP (Registered number: SC301682)

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for the Year Ended 31 March 2012**

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Fraser Architecture LLP
General Information
for the Year Ended 31 March 2012

DESIGNATED MEMBERS:

R Fraser
Mrs J Fraser

REGISTERED OFFICE:

An Taigh Dearg
21a Carinish
North Uist
Western Isles
HS6 5EJ

REGISTERED NUMBER:

SC301682 (Scotland)

ACCOUNTANTS:

Campbell Stewart MacLennan & Co
Chartered Accountants
8 Wentworth Street
Portree
Highland
IV51 9EJ

Fraser Architecture LLP (Registered number: SC301682)

Abbreviated Balance Sheet
31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		2,257		3,115
CURRENT ASSETS					
Stocks		20,150		12,500	
Debtors		15,788		65,039	
Cash at bank		2,336		4,433	
		<u>38,274</u>		<u>81,972</u>	
CREDITORS					
Amounts falling due within one year		<u>15,030</u>		<u>19,695</u>	
NET CURRENT ASSETS			<u>23,244</u>		<u>62,277</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,501		65,392
CREDITORS					
Amounts falling due after more than one year			-		(1,520)
ACCRUALS AND DEFERRED INCOME			(1,518)		(2,265)
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>23,983</u>		<u>61,607</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>23,983</u>		<u>61,607</u>
TOTAL MEMBERS' INTERESTS			<u>23,983</u>		<u>61,607</u>
Loans and other debts due to members					

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2012.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 26-12-12 and were signed by:


Mrs J Fraser - Designated member

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the LLP obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33.3% on cost and 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Grants receivable

Grants received towards capital expenditure are deferred and written off to the profit and loss account at rates intended to reflect the estimated useful lives of the relevant assets. Grants received for revenue purposes are credited in full to the profit and loss account at the time of their receipt or when the company becomes entitled to receipt and no significant doubt exists that the grants will be received.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	17,516
DEPRECIATION	
At 1 April 2011	14,401
Charge for year	858
At 31 March 2012	15,259
NET BOOK VALUE	
At 31 March 2012	2,257
At 31 March 2011	3,115