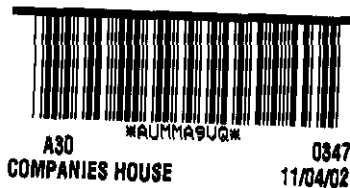


**FRANTRONICS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2001**



# FRANTRONICS LIMITED

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# FRANTRONICS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2001

	Notes	2001 £	£	2000 £	£
<b>Fixed assets</b>					
Tangible assets	2		43,354		45,070
<b>Current assets</b>					
Stocks		49,446		42,770	
Debtors		114,337		86,797	
Cash at bank and in hand		87,678		4,036	
		<u>251,461</u>		<u>133,603</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(203,980)</u>		<u>(74,047)</u>	
<b>Net current assets</b>			<u>47,481</u>		<u>59,556</u>
<b>Total assets less current liabilities</b>			<u>90,835</u>		<u>104,626</u>
<b>Creditors: amounts falling due after more than one year</b>	3		-		(640)
<b>Provisions for liabilities and charges</b>			<u>(4,677)</u>		<u>(3,027)</u>
			<u>86,158</u>		<u>100,959</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		2
Profit and loss account			<u>86,058</u>		<u>100,957</u>
<b>Shareholders' funds</b>			<u>86,158</u>		<u>100,959</u>

# FRANTRONICS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2001

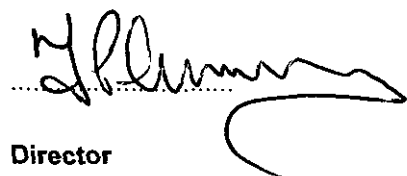
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In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on *5.4 APRIL 2002*

  
Director

# FRANTRONICS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2001

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% per annum reducing balance
Office equipment	15% per annum reducing balance
Motor vehicles	25% per annum reducing balance

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 October 2000	97,062
Additions	6,969
Disposals	(497)
	<hr/>
At 30 September 2001	103,534
	<hr/>
<b>Depreciation</b>	
At 1 October 2000	51,992
On disposals	(339)
Charge for the year	8,527
	<hr/>
At 30 September 2001	60,180
	<hr/>
<b>Net book value</b>	
At 30 September 2001	43,354
	<hr/>
At 30 September 2000	45,070
	<hr/>

### 3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £639 (2000 - £4,478).

# FRANTRONICS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2001

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4	Share capital	2001 £	2000 £
	<b>Authorised</b>		
	1,000 Ordinary shares of £ 1 each	<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £ 1 each	<u>100</u>	<u>2</u>

During the year 98 ordinary shares of £1 each were allotted and fully paid at par for cash consideration.