

**REPORT OF THE DIRECTORS
for the year ended 31 December 2018**

The directors present herewith their report and the unaudited accounts of the company for the year ended 31 December 2018.

PRINCIPAL ACTIVITY

The company's principal activity continues to be the maintenance of the communal areas of The Hall Estate, Blackheath.

DIRECTORS

The directors who served the company during the year were as follows:.

GM Evans
J Ogborn
RG Mitchell
RF Colquhoun
RG MacDonald
CN Crowe
SP Jones

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the board of directors



GM Evans
Director

14 May 2019

Registered Office:
19 Foxes Dale
London SE3 9BD

Company registration number: 00582964



PROFIT AND LOSS ACCOUNT
for the year ended 31 December 2018

	2018		2017	
	£	£	£	£
TURNOVER				
Maintenance contributions receivable		20,500		20,500
Hallgate covenanted contributions		52		52
Administration fees		150		600
		<u>20,702</u>		<u>21,152</u>
ADMINISTRATIVE EXPENSES				
Blackheath Cator Estate: frontage charges	1,599		1,599	
Maintenance of communal areas:				
- contractor	3,168		2,616	
- play bark	190		-	
- lightbulbs	36		-	
- varnish for bench	6		-	
- gate lock replacement	192		-	
- remove/replace road humps	-		23,856	
- repairs to wall	-		492	
- remove & re-install swing	-		420	
- playground	-		4,448	
- clean gullies	-		168	
- tree maintenance	-		2,275	
- lighting	-		176	
Gutter cleaning	948		-	
Water charges	132		88	
Electricity: - street lighting	369		307	
- garage areas	354		307	
Insurance	643		634	
Accountants' fees	598		645	
Administration expenses	185		133	
Company filing fee	40		40	
Website costs	411		-	
		<u>(8,871)</u>		<u>(38,204)</u>
SURPLUS/(DEFICIT) BEFORE AND AFTER TAX		<u>11,831</u>		<u>(17,052)</u>
Surplus brought forward		14,572		31,624
SURPLUS CARRIED FORWARD		<u>26,403</u> =====		<u>14,572</u> =====

Registered number: 00582964

BALANCE SHEET
31 December 2018

	Note	2018		2017	
		£	£	£	£
TANGIBLE FIXED ASSETS	2		1,252		1,252
UNQUOTED INVESTMENT	3		80		80
			<u>1,332</u>		<u>1,332</u>
CURRENT ASSETS					
Maintenance contributions due		951		1,000	
Prepaid insurance		162		159	
Prepaid electricity		21		13	
Bank balance		26,202		15,052	
		<u>27,336</u>		<u>16,224</u>	
CREDITORS					
Amounts falling due within one year	4	(2,224)		(2,943)	
		<u></u>		<u></u>	
NET CURRENT ASSETS			25,112		13,281
			<u>26,444</u>		<u>14,613</u>
			=====		=====
CAPITAL AND RESERVES					
Called up share capital	5		41		41
Profit and loss account	6		26,403		14,572
			<u>26,444</u>		<u>14,613</u>
SHAREHOLDERS' FUNDS			=====		=====

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 ('the Act') and no member has requested an audit pursuant to section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. The accounts have been prepared in accordance with the provisions of the Act applicable to companies subject to the small companies regime.

The accounts were approved by the board of directors and authorised for issue on 14 May 2019.



RG MacDonald
Directors



J Ogborn

NOTES TO THE ACCOUNTS
for the year ended 31 December 2018

1. ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared on the historical cost basis and in accordance with Section 1A of Financial Reporting Standard 102 ('FRS 102').

Turnover

Income represents members' maintenance and Hallgate covenanted contributions receivable and share transfer administration fees for the year.

Tangible fixed assets and depreciation

All tangible fixed assets are recorded at historical cost. No depreciation is provided on land.

Unquoted investment

The unquoted investment is stated at cost less any accumulated impairment losses.

Income tax

As a residents' management company which has no trading activity and which exists solely to receive maintenance contributions to meet communal maintenance and other related costs for the residents, neither current nor deferred tax arises on the company's normal operating activities. Tax is recognised in profit or loss only on exceptional interest income or windfall capital gains, neither of which has arisen in recent years.

2. TANGIBLE FIXED ASSETS

	Freehold Land
<u>Cost</u>	
At beginning and end of year	1,252
<u>Depreciation</u>	
At beginning and end of year	-
<u>Net Book Value</u>	
31 December 2018 and 2017	1,252 =====

3. UNQUOTED INVESTMENT

16 shares in Blackheath Castor Estate Limited:

<u>Cost</u>	
At 1 January 2017 and 31 December 2018	80
<u>Impairment</u>	
At 1 January 2017 and 31 December 2018	-
<u>Carrying value</u>	
At 31 December 2018 and 2017	80 ==

NOTES TO THE ACCOUNTS
for the year ended 31 December 2018

4. CREDITORS	2018	2017
Accountancy charges	600	600
Electricity - open space lighting	11	39
- street lighting	14	78
Cator Estate frontage charges	1,599	1,599
Maintenance contractor	-	528
Maintenance contributions overpaid	-	99
	<hr/>	<hr/>
	2,224	2,943
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5. SHARE CAPITAL	2018	2017
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Allotted, called up and fully paid

41 "A" Ordinary shares of £1 each	41	41
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No "A" Ordinary shareholder is entitled to a distribution of operating surpluses by way of dividend, but every shareholder has full voting rights.

6. PROFIT AND LOSS ACCOUNT

This reserve is available solely to meet future communal maintenance and other related costs for residents and is not distributable by way of dividend.

7. ADDITIONAL INFORMATION

The company is a private company, limited by shares and registered in England.