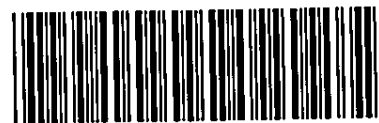


Company Registration No 366362 (England and Wales)

FRANKS (NEASDEN) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2008

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FRANKS (NEASDEN) LIMITED

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FRANKS (NEASDEN) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2008

| | Notes | 2008 £ | £ | 2007 £ | £ |
|--|-------|----------------|---------------|----------------|---------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 34,569 | | 34,595 |
| Current assets | | | | | |
| Debtors | | - | | 1,479 | |
| Cash at bank and in hand | | 23,817 | | 27,449 | |
| | | <u>23,817</u> | | <u>28,928</u> | |
| Creditors amounts falling due within one year | | <u>(6,555)</u> | | <u>(6,671)</u> | |
| Net current assets | | | 17,262 | | 22,257 |
| Total assets less current liabilities | | | <u>51,831</u> | | <u>56,852</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 2,000 | | 2,000 |
| Revaluation reserve | | | 14,234 | | 14,234 |
| Profit and loss account | | | 35,597 | | 40,618 |
| Shareholders' funds | | | <u>51,831</u> | | <u>56,852</u> |

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 21.8.08

B. Goldberg.
Mrs B Goldberg
Director

FRANKS (NEASDEN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents rents receivable for the period

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

| | |
|--------------------------------|---------------------------------------|
| Freehold properties | Nil |
| Fixtures, fittings & equipment | 20% per annum reducing balance method |

No depreciation is provided on freehold properties or on integral fixed plant and improvements. It is the company's practice to maintain these assets in a continual state of sound repair and to extend and make improvements thereto, as considered necessary, and accordingly the director considers that the lives of these assets are so long and residual values are so high that depreciation is insignificant

2 Fixed assets

| | Tangible assets £ |
|---|-------------------------|
| Cost or valuation | |
| At 1 February 2007 & at 31 January 2008 | 41,230 |
| Depreciation | |
| At 1 February 2007 | 6,635 |
| Charge for the year | 26 |
| At 31 January 2008 | 6,661 |
| Net book value | |
| At 31 January 2008 | 34,569 |
| At 31 January 2007 | 34,595 |

FRANKS (NEASDEN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2008

| | | | |
|----------|---|-------------------|-------------------|
| 3 | Share capital | 2008 | 2007 |
| | | £ | £ |
| | Authorised | | |
| | 2,000 Ordinary shares of £1 each | 2,000 | 2,000 |
| | | <u> </u> | <u> </u> |
| | Allotted, called up and fully paid | | |
| | 2,000 Ordinary shares of £1 each | 2,000 | 2,000 |
| | | <u> </u> | <u> </u> |

4 Transactions with directors

At the year end the company owed £30 (2007 £52) to Mrs B Goldberg, the sole director. There are no terms as to interest or repayment in respect of this amount.