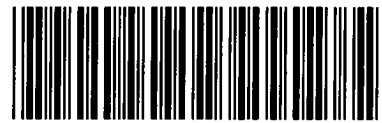


**REGISTERED NUMBER: 04710998 (England and Wales)**

**Freedom Executive Homes Limited**

**Unaudited Financial Statements for the Year Ended 31 March 2017**

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COMPANIES HOUSE

Haines Watts Wales LLP  
7 Neptune Court  
Vanguard Way  
Cardiff  
CF24 5PJ

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for the Year Ended 31 March 2017**

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**Freedom Executive Homes Limited**

**Company Information  
for the Year Ended 31 March 2017**

**Director:** D J Edwards

**Secretary:** Mrs H Edwards

**Registered office:** Edwards House  
36a Talbot Road  
Talbot Green  
CF72 8AF

**Registered number:** 04710998 (England and Wales)

**Accountants:** Haines Watts Wales LLP  
7 Neptune Court  
Vanguard Way  
Cardiff  
CF24 5PJ

**Freedom Executive Homes Limited (Registered number: 04710998)**

**Balance Sheet  
31 March 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	3	578	1,157
<b>Current assets</b>			
Stocks		116,650	116,650
Cash at bank		5	-
		<u>116,655</u>	<u>116,650</u>
<b>Creditors</b>			
Amounts falling due within one year	4	(271,886)	(265,017)
<b>Net current liabilities</b>		<u>(155,231)</u>	<u>(148,367)</u>
<b>Total assets less current liabilities</b>		<u>(154,653)</u>	<u>(147,210)</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Retained earnings		(155,653)	(148,210)
<b>Shareholders' funds</b>		<u>(154,653)</u>	<u>(147,210)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

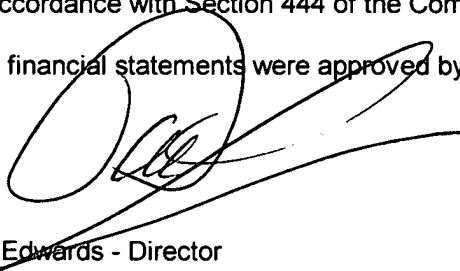
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 December 2017 and were signed by:



D J Edwards - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2017**

**1. Statutory information**

Freedom Executive Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

The company is reporting net liabilities of £154,653 (2016: £147,210).

The director considers that the company has sufficient resources to meet its immediate requirements and will be implementing changes which will facilitate future profits and enable all long term financial commitments to be met.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

3. **Tangible fixed assets**

	Fixtures and fittings £
<b>Cost</b>	
At 1 April 2016 and 31 March 2017	2,314
<b>Depreciation</b>	
At 1 April 2016	1,157
Charge for year	579
At 31 March 2017	1,736
<b>Net book value</b>	
At 31 March 2017	578
At 31 March 2016	1,157

4. **Creditors: amounts falling due within one year**

	2017 £	2016 £
Bank loans and overdrafts	111,644	112,363
Other creditors	160,242	152,654
	<u>271,886</u>	<u>265,017</u>

5. **Director's advances, credits and guarantees**

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017 £	2016 £
<b>D J Edwards</b>		
Balance outstanding at start of year	(10,386)	(9,306)
Amounts repaid	(1,140)	(1,080)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(11,526)</u>	<u>(10,386)</u>

6. **Related party disclosures**

At the balance sheet date, amounts owed to Edwards Investments T/A Forecorners, a business under common control, was £147,540 (2016: £141,127).

7. **First year adoption**

The company has adopted FRS 102 1A for the first time during the year ended 31 March 2017. There were no changes to the financial statements as a result of the adoption of FRS 102 1A.