

Registration number 03799817

# Francis Flower (Northern) Limited

Abbreviated Accounts

for the year ended 31 January 2013

THURSDAY



\*A2K5BP1M\*

A23

31/10/2013

#66

COMPANIES HOUSE

**Francis Flower (Northern) Limited**  
**Contents**

---

Independent Auditor's Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 5

**Independent Auditor's Report to Francis Flower (Northern) Limited**  
**Under section 449 of the Companies Act 2006**

---

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Francis Flower (Northern) Limited for the year ended 31 January 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

*Old Mill Audit LLP*

Jolyon Stonehouse (Senior Statutory Auditor)  
For and on behalf of Old Mill Audit LLP, Statutory Auditor

Bishopbrook House  
Cathedral Avenue  
Wells  
Somerset  
BA5 1FD

Date *29 October 2013*

**Francis Flower (Northern) Limited**  
**(Registration number: 03799817)**  
**Abbreviated Balance Sheet at 31 January 2013**

		2013	2012
	Note	£	£
<b>Fixed assets</b>			
Tangible fixed assets		901,317	969,663
<b>Current assets</b>			
Stocks		396,490	441,288
Debtors		1,577,428	3,072,456
Cash at bank and in hand		280,283	324,786
		2,254,201	3,838,530
<b>Creditors: Amounts falling due within one year</b>		(1,087,325)	(3,270,190)
<b>Net current assets</b>		1,166,876	568,340
<b>Total assets less current liabilities</b>		2,068,193	1,538,003
<b>Creditors: Amounts falling due after more than one year</b>		(23,970)	-
<b>Provisions for liabilities</b>		(78,855)	(132,785)
<b>Net assets</b>		1,965,368	1,405,218
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		1,965,366	1,405,216
<b>Shareholders' funds</b>		1,965,368	1,405,218

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 21 Oct 2013 and signed on its behalf by

A H Willmott  
Director

**Francis Flower (Northern) Limited**  
**Notes to the Abbreviated Accounts for the year Ended 31 January 2013**

---

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold Properties	straight line over the lease length
Plant and Machinery	10% straight line
Motor Vehicles	18% straight line

**Fixed asset investments**

Tangible fixed assets are recorded at historical cost less accumulated depreciation

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS19

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

**Francis Flower (Northern) Limited**  
**Notes to the Abbreviated Accounts for the year Ended 31 January 2013**

---

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 February 2012	1,874,462	1,874,462
Additions	<u>128,629</u>	<u>128,629</u>
At 31 January 2013	<u>2,003,091</u>	<u>2,003,091</u>
<b>Depreciation</b>		
At 1 February 2012	904,799	904,799
Charge for the year	<u>196,975</u>	<u>196,975</u>
At 31 January 2013	<u>1,101,774</u>	<u>1,101,774</u>
<b>Net book value</b>		
At 31 January 2013	<u>901,317</u>	<u>901,317</u>
At 31 January 2012	<u>969,663</u>	<u>969,663</u>

**Francis Flower (Northern) Limited**  
**Notes to the Abbreviated Accounts for the year Ended 31 January 2013**

---

**3 Share capital**

**Allotted, called up and fully paid shares**

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>