

Registration number 06327234

Freeform Creative Limited

Abbreviated accounts

for the year ended 31 July 2015

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Freeform Creative Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Freeform Creative Limited

**Chartered Accountants' report to the Director on the
unaudited financial statements of Freeform Creative Limited**

In accordance with the engagement letter dated 27 April 2012, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 July 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Michael Bell & Co
Chartered Accountants

25 April 2016

4 Greenfield Road
Holmfirth
West Yorkshire
HD9 2JT

Freeform Creative Limited

**Abbreviated balance sheet
as at 31 July 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,708		1,998
Current assets					
Debtors		10,473		14,449	
Cash at bank and in hand		965		-	
		<u>11,438</u>		<u>14,449</u>	
Creditors: amounts falling due within one year		<u>(12,782)</u>		<u>(16,059)</u>	
Net current liabilities			<u>(1,344)</u>		<u>(1,610)</u>
Total assets less current liabilities			364		388
Net assets			<u><u>364</u></u>		<u><u>388</u></u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			363		387
Shareholders' funds			<u><u>364</u></u>		<u><u>388</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Freeform Creative Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2015**

For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 22 April 2016, and are signed on behalf by:

B Connell
Director

Registration number 06327234

A handwritten signature in black ink, appearing to be 'B Connell', written over a horizontal line.

The notes on pages 4 to 5 form an integral part of these financial statements.

Freeform Creative Limited

Notes to the abbreviated financial statements for the year ended 31 July 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
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1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 August 2014	4,419
Additions	279
At 31 July 2015	<u>4,698</u>
Depreciation	
At 1 August 2014	2,421
Charge for year	569
At 31 July 2015	<u>2,990</u>
Net book values	
At 31 July 2015	<u>1,708</u>
At 31 July 2014	<u>1,998</u>

Freeform Creative Limited

Notes to the abbreviated financial statements for the year ended 31 July 2015

..... continued

3. Share capital	2015	2014
	£	£
Authorised		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

4. Transactions with director

Advances to director

The following director had interest free loans during the year:

	Amount owing		Maximum
	2015	2014	in year
	£	£	£
B Connell	<u>8,377</u>	<u>9,264</u>	<u>9,869</u>

The company is related to B Connell, a director of the company.

During the year the director introduced £29,594 (2014: £36,686) and withdrew £30,481 (2014: £41,249). At 31st July 2015, £8,377 (2014: £9,264) was owed by the director to the company, and is included within debtors.