

31 JAN 1995

REGISTERED NUMBER: 521903

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1994

FOR

FREEMASONS HALL (LLANDUDNO) LIMITED



FREEMASONS HALL (LLANDUDNO) LIMITED

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FREEMASONS HALL (LLANDUDNO) LIMITED

COMPANY INFORMATION

DIRECTORS:

F Butterworth	P A Williams
J H Farrall	G Dale
R P Williams	D I Jones
D B Ball	A M Jones
J H Brown	D A Jones
A Clwyd Jones	R B Robinson
W G Eaton	W A Salisbury
K C Petters	E Thomas
B W Goldsmith	M H Thomas J P
J C Whittaker -	
(Deceased 20/09/1994)	

CHAIRMAN:

F Butterworth

TREASURER:

J H Farrall

SECRETARY:

R P Williams

REGISTERED OFFICE:

108 Mostyn Street
Llandudno
Gwynedd

REGISTERED NUMBER:

521903

AUDITORS:

Williams Denton Jones
Certified Accountants
Registered Auditors
18 Trinity Square
Llandudno
Gwynedd
LL30 2RH

FREEMASONS HALL (LLANDUDNO) LIMITED

REPORT OF THE AUDITORS TO
FREEMASONS HALL (LLANDUDNO) LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages four to five together with the full financial statements of FREEMASONS HALL (LLANDUDNO) LIMITED prepared under Section 226 of the Companies Act 1985 for the year ended 31 December 1994.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page four and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 December 1994, and the abbreviated financial statements on pages four to five have been properly prepared in accordance with that Schedule.

Other information

On 14 March 1995 we reported, as auditors of FREEMASONS HALL (LLANDUDNO) LIMITED, to the members on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 December 1994, and our audit report was as follows:

"We have audited the financial statements on pages four to nine which have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and the accounting policies set out on page seven.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

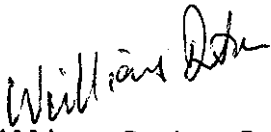
FREEMASONS HALL (LLANDUDNO) LIMITED

REPORT OF THE AUDITORS TO
FREEMASONS HALL (LLANDUDNO) LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 1994 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."



Williams Denton Jones
Certified Accountants
Registered Auditors
18 Trinity Square
Llandudno
Gwynedd
LL30 2RH

Dated: 14/3/95.

FREEMASONS HALL (LLANDUDNO) LIMITED

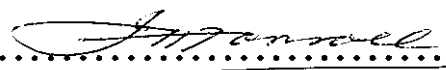
ABBREVIATED BALANCE SHEET
As at 31 December 1994

		<u>31.12.94</u>		<u>31.12.93</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible Assets	2		158,562		7,360
CURRENT ASSETS:					
Debtors		531		505	
Cash at Bank		21,834		23,837	
		<u>22,365</u>		<u>24,342</u>	
CREDITORS: Amounts falling due within one year		<u>3,660</u>		<u>2,055</u>	
NET CURRENT ASSETS:			<u>18,705</u>		<u>22,287</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			177,267		29,647
PROVISION FOR LIABILITIES AND CHARGES:			36,000		-
			<u>£141,267</u>		<u>£29,647</u>
CAPITAL AND RESERVES:					
Revaluation Reserve			108,000		-
Other Reserves			275		275
Profit & Loss Account			32,992		29,372
			<u>£141,267</u>		<u>£29,647</u>

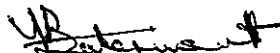
Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:


.....
DIRECTOR

Approved by the Board on 09/03/1995.....



CHAIRMAN

The notes form part of these financial statements

FREEMASONS HALL (LLANDUDNO) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 December 1994

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Property	- 2% on cost
Fixtures & Fittings	- 20% on reducing balance

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST OR VALUATION:	
As at 1 January 1994	11,438
Additions	13,093
Surplus on Revaluation	144,000
	<hr/>
As at 31 December 1994	168,531
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DEPRECIATION:	
As at 1 January 1994	4,078
Charge for Year	5,891
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As at 31 December 1994	9,969
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NET BOOK VALUE:	
As at 31 December 1994	£158,562
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As at 31 December 1993	£7,360
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