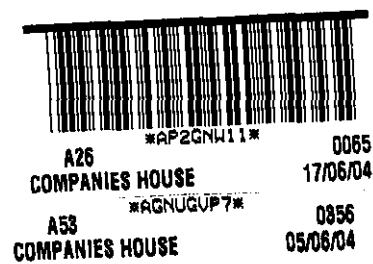


Abbreviated Accounts
For The Year Ended 31 December 2003
for
Freshways Limited



Freshways Limited

**Contents of the Abbreviated Accounts
For The Year Ended 31 December 2003**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Freshways Limited
Company Information
For The Year Ended 31 December 2003

DIRECTORS:

Mr. G S Nijjar
Mrs G K Nijjar
Mr B S Nijjar
Mr R S Nijjar

SECRETARY:

Mr B S Nijjar

REGISTERED OFFICE:

16 Eastman Road
Acton
London
W3 7QQ

REGISTERED NUMBER:

03074551

AUDITORS:

Sharman Fielding
Chartered Accountants &
Registered Auditors
9 University Road
Leicester
Leicestershire
LE1 7RA

**Report of the Independent Auditors to
Freshways Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 December 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

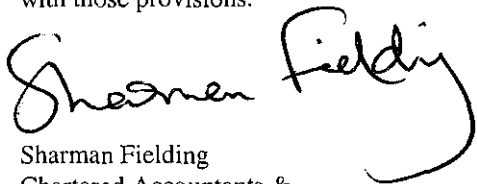
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Sharman Fielding
Chartered Accountants &
Registered Auditors
9 University Road
Leicester
Leicestershire
LE1 7RA

19 March 2004

Freshways Limited

Abbreviated Balance Sheet 31 December 2003

	Notes	2003 £	2002 £
FIXED ASSETS:			
Intangible assets	2	54,954	68,694
Tangible assets	3	59,731	59,974
		<u>114,685</u>	<u>128,668</u>
CURRENT ASSETS:			
Stocks		2,728	1,865
Debtors		96,294	94,283
Cash in hand		1,451	93
		<u>100,473</u>	<u>96,241</u>
CREDITORS: Amounts falling due within one year		<u>227,079</u>	<u>255,232</u>
NET CURRENT LIABILITIES:		<u>(126,606)</u>	<u>(158,991)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>(11,921)</u>	<u>(30,323)</u>
PROVISIONS FOR LIABILITIES AND CHARGES:		<u>1,976</u>	<u>-</u>
		<u>£(13,897)</u>	<u>£(30,323)</u>
CAPITAL AND RESERVES:			
Called up share capital	4	4	4
Profit and loss account		(13,901)	(30,327)
SHAREHOLDERS' FUNDS:		<u>£(13,897)</u>	<u>£(30,323)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

G. S. Nijjar

Mr. G S Nijjar - Director

Approved by the Board on 19 March 2004

Freshways Limited

Notes to the Abbreviated Accounts For The Year Ended 31 December 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill Amortisation - 20% reducing balance basis

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Motor vehicles - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2003	
and 31 December 2003	115,000
AMORTISATION:	
At 1 January 2003	46,307
Charge for year	13,739
At 31 December 2003	60,046
NET BOOK VALUE:	
At 31 December 2003	54,954
At 31 December 2002	68,694

Freshways Limited

**Notes to the Abbreviated Accounts
For The Year Ended 31 December 2003**

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2003	95,847
Additions	15,925
	<u>111,772</u>
At 31 December 2003	<u>111,772</u>
DEPRECIATION:	
At 1 January 2003	35,873
Charge for year	16,168
	<u>52,041</u>
At 31 December 2003	<u>52,041</u>
NET BOOK VALUE:	
At 31 December 2003	<u>59,731</u>
At 31 December 2002	<u>59,974</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003	2002
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
			£	£
4	Ordinary	£1	4	4
			<u> </u>	<u> </u>

5. GOING CONCERN BASIS

The financial statements have been prepared on a going concern basis the validity of which depends on the continued support of the directors.

In this respect the directors have confirmed that they do not intend to withdraw their loans in the foreseeable future.