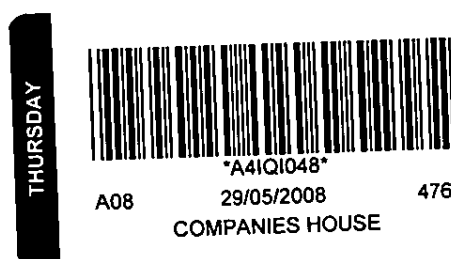


**Friends of Swiss Cottage School**  
**(A Company Limited By Guarantee)**  
**Index To The Financial Statements**  
**For The Year Ended 30 November 2007**

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**FRIENDS OF SWISS COTTAGE SCHOOL**

**( A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS' ANNUAL REPORT**

**FOR THE YEAR ENDED 30 NOVEMBER 2007**

**LEGAL AND ADMINISTRATIVE DETAILS**

STATUS	Company Limited by Guarantee without share capital
COMPANY NUMBER	5847510
CHARITY NUMBER	1115279
COMPANY OBJECTIVE	Educational advance for children and young people particularly those with special needs
REGISTERED OFFICE	50 Broadway London SW1H 0BL
DIRECTORS	N Smith K Bedford P Gitlin C Newman J P Sprinz
SECRETARY	Broadway Secretary Ltd
ACCOUNTANTS	Jacob Ting & Co 40 Homer Street London W1H 4NL

The notes form part of these financial statements

**Friends of Swiss Cottage School**  
**(A company limited by Guarantee)**  
**Directors' Report for the year ended 30 November 2007.**

**Financial Statements**

The directors present their report and financial statements for the year ended 30 November 2007

**Principal Activities**

The company was founded in June 2006 as a registered charity. The main objectives are the support, advancement and promotion of education and in particular any educational and charitable purposes connected with Swiss Cottage School. It provides educational opportunities for children and young people with special needs as well as training and supporting teachers for the specified purposes.

**Results**

The surplus of the company was £51245 details of which are given in the attached financial statements.

**Review of the year**

The operation of the company is satisfactory. Subject to satisfactory funding it plans to continue its activities in the following year.

**Directors**

The members of the board who were in office during the year (and acted as trustees for the charitable activities of the company) are set out on page 1.

**Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year to give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year. In preparing those financial statements the directors are required to:

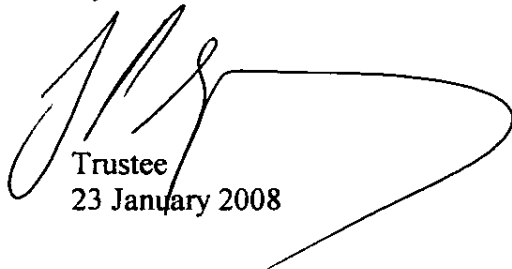
- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

**Friends of Swiss Cottage School**  
**(A company limited by Guarantee)**  
**Directors' Report for the year ended 30 November 2007.**

The directors are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the foundation and to ensure that the accounts comply with the Companies Act 1985. They are responsible for safeguarding the assets of the foundation, and hence responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

By order of the board



Trustee  
23 January 2008

**Friends of Swiss Cottage School  
Statement of Financial Activities  
for the year ended 30 November 2007**

			2007
	Notes	£	£
<b>Incoming Resources</b>	<b>1</b>		
Donations			64952
Bank Interest			380
			-----
			65332
 <b>Resources Expended</b>			
Cost of generating funds			5212
			-----
Net incoming resources available for Charitable application			60120
 Charitable Expenditure			
Costs of activities in furtherance of the charity's objectives		6730	
Management and administration		2145	
		-----	
Total Resources Expended	2		8875
			-----
Net Incoming/(Outgoing) Resources	3		51245
 Amount transferred to restricted funds	6		(30000)
			-----
Unrestricted funds carried forward			21245
			=====

**Friends of Swiss Cottage School  
Balance Sheet  
at 30 November 2007**

	Notes	2007 £
<b>Current Assets</b>		
Cash at bank and in hand		51833
		-----
		51833
<b>Current Liabilities,</b>		
Amounts falling due within one year	5	588
		-----
		51245
		=====
<b>FUNDS</b>		
Restricted funds	6	30000
Unrestrictive funds		21245
		-----
		51245
		=====

The financial statements have been prepared in accordance with the special provisions of part V11 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standards for Smaller Entities

The directors have taken advantage of the exemption conferred by s249A(1) not to have these Accounts audited and confirm that no notice has been deposited under s 249B(2) of the Companies Act 1095

**Friends of Swiss Cottage School**  
**Balance Sheet - Continued**  
**at 30 November 2007**

The directors acknowledge their responsibilities for ensuring that

- 1 The company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- 2 The accounts give a true and fair view of the state of affairs of the company as at 30 November 2007 and of its surplus or deficit for the year then ended in accordance with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

Approved by the board on 23 January 2008

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Directors

**Friends of Swiss Cottage School**  
**Notes to the Accounts**  
**Year ended 30 November 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared in accordance with the Companies Act 1993 and applicable accounting standards and follow the recommendations in the Statements of Recommended Practice Accounting by Charities (SORP) issued 2000

**Financial Reporting Standard 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Incoming Resources**

Incoming resources represents gifts grants and donations for the objects of the charity. Income is included in full in the statement of Financial Activities. The value of services provided by volunteers is not included.

**Expenditure**

Resources expended are recognised in the period in which they are incurred and include attributable VAT which cannot be recovered.

**Restricted Funds**

Restricted funds are to be used for specific purposes as laid down by the donor and reserves created for specific projects. Expenditure which meets these criteria is identified to the fund.

**Unrestricted Funds**

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

**2 Total Resources Expended**

	2007
	£
Projects costs	6730
Professional fees	1350
Accountants fee	588
Stationery	98
Bank charges	109
	-----
	<u>8875</u>

None of the trustees/directors was remunerated during the period and there were no paid employees.



**Friends of Swiss Cottage School**  
**Notes to the Accounts- Continued**  
**Year ended 30 November 2007**

**3 Net incoming resources for the year**

Net incoming resources for the year is stated after charging

	2007
	£
Accountants fee	588
	<u>588</u>

**4 Taxation**

The charitable company is exempt from Corporation Tax as all its activities are charitable

**5 Creditors: Amounts falling due within one year**

	2007
	£
Creditors and accruals	588
	<u>588</u>

**6 Restricted Funds**

	2007
Charitable funds relating to autism	15000
Reserve for special schools bid	15000
	<u>30000</u>