

Registered number
02005217

FRIDGE PROPERTIES LIMITED

Abbreviated Accounts

31 July 2012



FRIDGE PROPERTIES LIMITED

Registered number: 02005217

**Abbreviated Balance Sheet
as at 31 July 2012**

| | Notes | 2012 £ | 2011 £ |
|---|-------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 4,787 | 5,366 |
| Current assets | | | |
| Debtors | | 33,807 | 32,407 |
| Cash at bank and in hand | | 91 | 11 |
| | | <u>33,898</u> | <u>32,418</u> |
| Creditors' amounts falling due within one year | | (89,915) | (86,043) |
| Net current liabilities | | <u>(56,017)</u> | <u>(53,625)</u> |
| Net liabilities | | <u>(51,230)</u> | <u>(48,259)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | (51,330) | (48,359) |
| Shareholder's funds | | <u>(51,230)</u> | <u>(48,259)</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

A R P Czezowski
Director

Approved by the board on 23 April 2013

FRIDGE PROPERTIES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 July 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The Financial Statements have been prepared on a going concern basis as the company remains dependent on the financial support of its majority shareholder. The majority shareholder is committed to the company and intend to support it for a period of at least one year after the balance sheet date to ensure it is able to meet its debts as and when they fall due.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|-------------------------|-------------------------|
| Land and buildings | 22 years straight line |
| Plant and machinery etc | 25% on reducing balance |

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

| | |
|------------------|--------|
| At 1 August 2011 | 12,958 |
| At 31 July 2012 | 12,958 |

Depreciation

| | |
|---------------------|-------|
| At 1 August 2011 | 7,592 |
| Charge for the year | 579 |
| At 31 July 2012 | 8,171 |

Net book value

| | |
|-----------------|-------|
| At 31 July 2012 | 4,787 |
| At 31 July 2011 | 5,366 |

FRIDGE PROPERTIES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 July 2012

| 3 Share capital | Nominal value | 2012 Number | 2012 £ | 2011 £ |
|--|----------------------|--------------------|---------------|---------------|
| Allotted, called up and fully paid Ordinary shares | £1 each | 100 | <u>100</u> | <u>100</u> |

| 4 Related party transactions | 2012 £ | 2011 £ |
|-------------------------------------|---------------|---------------|
|-------------------------------------|---------------|---------------|

Fountain Enterprises Limited

Group company

Intercompany financing and transactions

[Amount due from (to) the related party]

- 64,179

[Provision for doubtful debt due from related party]

- (64,179)

Fridge Group of Companies Limited

Holding Company

Intercompany financing and transactions

[Amount due from (to) the related party]

24,921

24,021

Fire limited

Group company

Intercompany financing and transactions

[Amount due from (to) the related party]

469

469