

**FRISWELL PRODUCTIONS LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**30TH APRIL 2004**

**Registered number: 3922269**



## FRISWELL PRODUCTIONS LIMITED

## ABBREVIATED BALANCE SHEET

at 30th April 2004

	Note	£	2004 £	£	2003 £
<b>Fixed assets</b>					
Tangible assets	2		35,783		29,020
<b>Current assets</b>					
Debtors		12,785		17,529	
Cash at bank and in hand		15,243		3,106	
		<u>28,028</u>		<u>20,635</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(38,246)</u>		<u>(30,729)</u>	
<b>Net current liabilities</b>			(10,218)		(10,094)
<b>Total assets less current liabilities</b>			<u>25,565</u>		<u>18,926</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			25,465		18,826
<b>Total shareholders' funds</b>			<u>25,565</u>		<u>18,926</u>

continued .....

**FRISWELL PRODUCTIONS LIMITED****ABBREVIATED BALANCE SHEET**

(continued)

**at 30th April 2004**

The directors consider that for the Year ended 30th April 2004 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors on 20th April 2005 and signed on its behalf by:



Mr I Friswell  
Director

## FRISWELL PRODUCTIONS LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th April 2004

## 1 Accounting policies

**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

**Tangible fixed assets**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery 25% NBV

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences.

## 2 Fixed assets

Cost	Tangible fixed assets £
1st May 2003	57,148
Additions	29,210
Disposals	(15,500)
30th April 2004	70,858
<b>Depreciation</b>	
1st May 2003	28,128
Charge for the Year	13,728
Disposals	(6,781)
30th April 2004	35,075
<b>Net book amount</b>	
30th April 2004	35,783
1st May 2003	29,020

## FRISWELL PRODUCTIONS LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th April 2004

## 3 Creditors:

	2004 £	2003 £
<b>Secured creditors</b>		
Creditors include secured creditors of:	-	5,000
	<u>          </u>	<u>          </u>

## 4 Called up share capital

	2004		2003	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
Authorised share capital	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>
<b>Allotted called up and fully paid</b>				
Issued share capital	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>