

**FRIO ASTRID EURO LIMITED**

**Registered number: 3500151**

**ABBREVIATED ACCOUNTS**

**31 JANUARY 2005**



# **FRIO ASTRID EURO LIMITED**

## **DIRECTORS**

H.G. Wolsey  
A Wolsey  
CA Van Der Spoel  
A.R. Van Der Spoel

## **SECRETARY**

A. R. Van Der Spoel

## **REGISTERED OFFICE**

Whiteleys  
Wolfscastle  
Haverfordwest  
Pembrokeshire  
SA62 5DY

## **REGISTERED NUMBER**

3500151

## **ACCOUNTANTS**

Evens & Co Ltd  
Hamilton House  
Hamilton Terrace  
Milford Haven  
Pembrokeshire  
SA73 3JP

---

## **ANNUAL REPORT AND ACCOUNTS - 31 JANUARY 2005**

### **Pages**

---

### **Detail**

---

1

Accounts comprising:

2 - 3

Abbreviated Balance Sheet

Notes to the Abbreviated Accounts

---

**FRIO ASTRID EURO LIMITED**


**ABBREVIATED BALANCE SHEET - 31 JANUARY 2005**

	Notes	2005 £	2004 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1762	1419
<b>CURRENT ASSETS</b>			
Stocks		8147	12938
Debtors		1691	2775
Cash at bank and in hand		8347	8192
		18185	23905
<b>CREDITORS: amounts falling due within one year</b>		(1944)	(2018)
<b>NET CURRENT ASSETS</b>		16241	21887
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		18003	23306
<b>CREDITORS: amounts falling due after one year</b>		(0)	(2350)
<b>NET ASSETS</b>		18003	20956
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	200	200
Profit and loss account		7901	10854
Share Premium		9902	9902
<b>SHAREHOLDERS' FUNDS</b>		18003	20956

For the year ended 31 January 2005, the company was entitled to exemption from audit under section 249A (1) of the Companies Act 1985; and no notice has been deposited under section 249B (2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Signed on behalf of the board of directors

  
H.G. Wolsey, Director

  
C.A. Van Der Spoel, Director

Approved by the board: 9/11/05

## **FRIO ASTRID EURO LIMITED**

### **NOTES TO THE ACCOUNTS - 31 JANUARY 2005**

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002). The company meets its day-to-day working capital requirements through a loan facility. The nature of the company's business is such that there can be considerable variation in the timing of cash flows. The directors consider that the current facilities are adequate for the company's requirements. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

##### **Cash flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

##### **Turnover**

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities stated excluding value added tax.

##### **Tangible Fixed Assets**

Depreciation is provided in order to write off each asset over its estimated useful life. Depreciation is provided at the following rate:

Fixtures, Fittings & Equipment 25 % reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

# FRIO ASTRID EURO LIMITED

## NOTES TO THE ACCOUNTS - 31 JANUARY 2005 (CONTINUED)

### 2. TANGIBLE FIXED ASSETS

	Fixtures, Fittings & Equipment
<b>Cost</b>	£
At 1 February 2004	4981
Additions	930
	-----
At 31 January 2005	5911
	-----
<b>Depreciation</b>	
At 1 February 2004	3562
Charge for year	587
	-----
At 31 January 2005	4149
	-----
<b>Net book value</b>	
At 31 January 2005	1762
	-----
At 31 January 2004	1419
	-----

### 3. CALLED UP SHARE CAPITAL

	2005	2004
	£	£
Authorised		
200 ordinary shares of £1 each	200	200
	-----	-----
Allotted called up and fully paid		
200 ordinary shares of £1 each	200	200
	-----	-----

### 4. RELATED PARTY TRANSACTIONS

Material interests of the Directors

During the year the company purchased goods and services to the value of £nil (2004 - £38654) from Frio U.K. Ltd, a company in which H.G. & A. Wolsey are materially interested as a shareholder. These purchases were made on a normal trading basis.

The company also incurred management charges of £15000 (2004 - £19000) from Wickfield Ltd, a company of which C.A Van Der Spoel is a director and also includes rental charges of £2496 (2004 - £2392) from C.A Van Der Spoel.