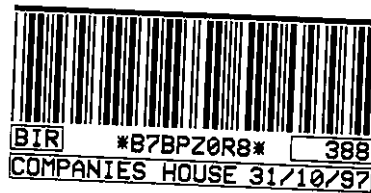


Company Number: 2986026

Frutas Alhambra Limited

Abbreviated Accounts

for the year ended 31 December 1996



Auditors Report

to the Directors of Frutas Alhambra Limited

We have examined the abbreviated accounts set out on pages 3 to 5 together with the full financial statements of Frutas Alhambra Limited prepared under section 226 of the Companies Act 1985 for the year ended 31st December 1996.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 3 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited accounts, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those accounts. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full statutory accounts.

Opinion

In our opinion the company is entitled under Section 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to the Act, in respect of the year ended 31st December 1996 and the abbreviated accounts have been properly prepared in accordance with the Schedule.

Other information

We set out below the text of our audit report dated 28th August 1997 to the members on the full financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31st December 1996.

We have audited the financial statements on pages 4 to 9, which have been prepared under the historical cost convention and on the basis of the accounting policies set-out on page 6.

Respective Responsibilities of Directors and Auditors

As described on page 1 the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

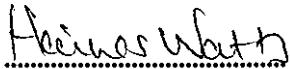
Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st December 1996 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



**Haines Watts
Chartered Accountants
and Registered Auditor
Sterling House
71 Francis Road
Edgbaston
Birmingham
B16 8SP**

Date: 28th August 1997

Frutas Alhambra Limited

Abbreviated Balance Sheet

As At 31st December 1996

	Notes	1996 £	1996 £	1995 £	1995 £
Fixed Assets					
Investments			2,463		-
			2,463		-
Current Assets					
Debtors		555,516		505,458	
Cash at bank and in-hand		18,903		-	
		574,419		505,458	
Creditors:					
Amounts falling due within one year		(477,720)		(469,579)	
Net Current Assets			96,699		35,879
Total Assets Less Current Liabilities			99,162		35,879
Capital and Reserves					
Share capital	5		35,000		35,000
Profit and loss account			64,162		879
			99,162		35,879

The directors have taken advantage in the preparation of these accounts of special exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that the company qualifies as a small company.

In preparing these financial statements, we rely on sections 246 and 247 of the Companies Act 1985 as entitling us to deliver abbreviated financial statements and we do so on the grounds that this company is entitled to the benefit of those sections as a small company.

The accounts were approved by the board on 28th August 1997

S K Mehta

Director

Notes to the Abbreviated Accounts

for the year ended 31st December 1996

1 Principal Accounting Policies*Accounting Convention*

The Financial Statements have been prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors report and is continuing.

Cash Flow Statement

In the opinion of the directors the company qualifies as a small company and accordingly a cash flow statement is not required.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Investments

Investments are included at cost/cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

2 Principal fixed asset investments

The company holds more than 10% of the share capital of the following:

Name	Country of registration (or incorporation) and operation	Class of share	Proportion held	Nature of business
<i>Principal subsidiary undertakings:</i>				
Frutas Alhambra S.L	Spain	Participa- tions	99%	Fresh Fruit and Vegetable Wholesalers

The company was incorporated on 2nd December 1996 and did not trade during the year.

Notes to the Abbreviated Accounts

for the year ended 31st December 1996

3 Fixed Assets Investments

		Shares in Group Undertakings £
Cost		
Additions		2,463
At 31st December 1996		<u>2,463</u>
Net Book Value		
At 31st December 1996		<u>2,463</u>

4 Debtors

Included within debtors is an amount of £13,017 which is due greater than 1 year.

5 Share Capital

Authorised	Number	£
Ordinary shares of £1 each	500,000	500,000
Allotted and fully paid	Number	£
Ordinary shares of £1 each	35,000	35,000

6 Transactions With Directors

During the period, goods were purchased and sold to the following companies in which S K Mehta has a financial interest.

Sales: Minor Weir & Willis Ltd - £2,974,438. At the year end, Minor Weir & Willis Ltd owed the Company £131,616.

Sales: Oxford Fruit Company Limited - £662,631. At the year end, Oxford Fruit Company Ltd owed the Company £216,938.

Purchases: Minor Weir & Willis Limited - £3,880

Purchases: Oxford Fruit Company Limited - £NIL