

COMPANY REGISTRATION NUMBER 6451467

FROM A SMALL SEED LTD
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2009



CHALMERS HB LIMITED

Chartered Accountants
20 Chamberlain Street
Wells
Somerset BA5 2PF

FROM A SMALL SEED LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

FROM A SMALL SEED LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		<u>442</u>	<u>589</u>
CURRENT ASSETS			
Debtors	849		844
Cash at bank and in hand	<u>5,696</u>		<u>6,486</u>
	6,545		7,330
CREDITORS: Amounts falling due within one year	<u>6,608</u>		<u>7,620</u>
NET CURRENT LIABILITIES		<u>(63)</u>	<u>(290)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>379</u>	<u>299</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>378</u>	<u>298</u>
SHAREHOLDERS' FUNDS		<u>379</u>	<u>299</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

X 30th May 2010

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Company Registration Number 6451467

The notes on pages 2 to 3 form part of these abbreviated accounts

FROM A SMALL SEED LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% on a reducing balance basis

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

FROM A SMALL SEED LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2009 and 31 December 2009	<u>786</u>
DEPRECIATION	
At 1 January 2009	197
Charge for year	<u>147</u>
At 31 December 2009	<u>344</u>
NET BOOK VALUE	
At 31 December 2009	<u>442</u>
At 31 December 2008	<u>589</u>

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>