COMPANY REGISTRATION NUMBER: 07726394

FTP Software Consultants Limited

Filleted Unaudited Financial Statements

31 August 2018

FTP Software Consultants Limited

Statement of Financial Position

31 August 2018

	Note	2018	2017
		£	£
Fixed assets			
Tangible assets	4	477	636
Current assets			
Debtors	5	7,650	7,200
Cash at bank and in hand		1,287	58
		8,937	7,258
Creditors: amounts falling due within one year	6	10,398	11,082
Net current liabilities		1,461	3,824
Total assets less current liabilities		(984)	(3,188)
Creditors: amounts falling due after more than one year	7	366	–
Net liabilities		(1,350)	(3,188)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(1,351)	(3,189)
Shareholders deficit		(1,350)	(3,188)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 29 March 2019 , and are signed on behalf of the board by:

Mr Paul Murray

Director

Company registration number: 07726394

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 26 Hales Road, Cheltenham, Gloucestershire, GL52 6SE.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% reducing balance

4. Tangible assets

	Fixtures and fittings £
Cost	
At 1 September 2017 and 31 August 2018	2,375
Depreciation	
At 1 September 2017	1,739
Charge for the year	159
At 31 August 2018	1,898
Carrying amount	
At 31 August 2018	477
At 31 August 2017	636

5. Debtors

	2018 £	2017 £
Trade debtors	7,650	7,200

6. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	5,035	7,044
Social security and other taxes	666	13
Other creditors	4,697	4,025
	10,398	11,082

7. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Corporation tax	366	–

8. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2018

	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	**Balance outstanding**
	£	£	£	**£**
Mr Paul Murray	(3,025)	(672)	–	(3,697)

2017

	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr Paul Murray	(2,514)	(3,620)	3,109	(3,025)