

Company Registration No. 4761432 (England and Wales)

**FROSTLINX LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**  
**PAGES FOR FILING WITH REGISTRAR**

# **FROSTLINX LTD**

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# FROSTLINX LTD

## BALANCE SHEET

AS AT 31 MARCH 2019

|                                                                | Notes | 2019<br>£       | £              | 2018<br>£       | £              |
|----------------------------------------------------------------|-------|-----------------|----------------|-----------------|----------------|
| <b>Fixed assets</b>                                            |       |                 |                |                 |                |
| Investment properties                                          | 3     |                 | 545,048        |                 | 545,048        |
| <b>Current assets</b>                                          |       |                 |                |                 |                |
| Debtors                                                        | 4     | 127,599         |                | 70,334          |                |
| Cash at bank and in hand                                       |       | 29,416          |                | 29,914          |                |
|                                                                |       | <u>157,015</u>  |                | <u>100,248</u>  |                |
| <b>Creditors: amounts falling due within one year</b>          | 5     | <u>(42,676)</u> |                | <u>(13,244)</u> |                |
| <b>Net current assets</b>                                      |       |                 | 114,339        |                 | 87,004         |
| <b>Total assets less current liabilities</b>                   |       |                 | <u>659,387</u> |                 | <u>632,052</u> |
| <b>Creditors: amounts falling due after more than one year</b> | 6     |                 | (58,177)       |                 | (58,177)       |
| <b>Net assets</b>                                              |       |                 | <u>601,210</u> |                 | <u>573,875</u> |
| <b>Capital and reserves</b>                                    |       |                 |                |                 |                |
| Called up share capital                                        | 7     |                 | 100            |                 | 100            |
| Profit and loss reserves                                       |       |                 | 601,110        |                 | 573,775        |
| <b>Total equity</b>                                            |       |                 | <u>601,210</u> |                 | <u>573,875</u> |

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**FROSTLINX LTD**

**BALANCE SHEET (CONTINUED)**

***AS AT 31 MARCH 2019***

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The financial statements were approved and signed by the director and authorised for issue on 19 December 2019

Dr D Jay

**Director**

**Company Registration No. 4761432**

# FROSTLINX LTD

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2019**

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### **1 Accounting policies**

#### **Company information**

Frostlinx Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 17 Roman Lane, Little Aston, West Midlands, B74 3AE.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover represents fees received in the period for medical services provided.

#### **1.3 Investment properties**

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

Where fair value cannot be achieved without undue cost or effort, investment property is accounted for as tangible fixed assets.

#### **1.4 Cash at bank and in hand**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.5 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

### **2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was 1 (2018 - 1).

# FROSTLINX LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 3 Investment property

|                                   | 2019<br>£ |
|-----------------------------------|-----------|
| <b>Fair value</b>                 |           |
| At 1 April 2018 and 31 March 2019 | 545,048   |

The properties are valued at their respective cost. It is in the directors opinion that the market value is not materially different at March 2019.

### 4 Debtors

|                                                      | 2019<br>£      | 2018<br>£     |
|------------------------------------------------------|----------------|---------------|
| <b>Amounts falling due within one year:</b>          |                |               |
| Other debtors                                        | 96,764         | 70,334        |
|                                                      | <u>96,764</u>  | <u>70,334</u> |
| <b>Amounts falling due after more than one year:</b> |                |               |
| Corporation tax recoverable                          | 30,835         | -             |
|                                                      | <u>30,835</u>  | <u>-</u>      |
| <b>Total debtors</b>                                 | <u>127,599</u> | <u>70,334</u> |

### 5 Creditors: amounts falling due within one year

|                 | 2019<br>£     | 2018<br>£     |
|-----------------|---------------|---------------|
| Corporation tax | 37,247        | 7,112         |
| Other creditors | 5,429         | 6,132         |
|                 | <u>42,676</u> | <u>13,244</u> |

### 6 Creditors: amounts falling due after more than one year

|                           | 2019<br>£     | 2018<br>£     |
|---------------------------|---------------|---------------|
| Bank loans and overdrafts | 58,177        | 58,177        |
|                           | <u>58,177</u> | <u>58,177</u> |

### 7 Called up share capital

|                                                         | 2019<br>£  | 2018<br>£  |
|---------------------------------------------------------|------------|------------|
| <b>Ordinary share capital<br/>Issued and fully paid</b> |            |            |
| 100 Ordinary of £1 each                                 | 100        | 100        |
|                                                         | <u>100</u> | <u>100</u> |

## **FROSTLINX LTD**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2019***

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|          |                                |             |                    |
|----------|--------------------------------|-------------|--------------------|
| <b>7</b> | <b>Called up share capital</b> |             | <b>(Continued)</b> |
|          |                                | <b>2019</b> | <b>2018</b>        |
|          |                                | <b>£</b>    | <b>£</b>           |

#### **8 Directors' transactions**

Dividends totalling £0 (2018 - £0) were paid in the year in respect of shares held by the company's directors.

At the year end the directors loan account was overdrawn by £94,877 (2018: £68,760). S455 tax has been paid on this.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.