

FSC DIRECT LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 27 JUNE 2010



FSC DIRECT LIMITED

**INDEPENDENT AUDITORS' REPORT TO FSC DIRECT LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of FSC Direct Limited for the period ended 27 June 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with the regulations made under that section.



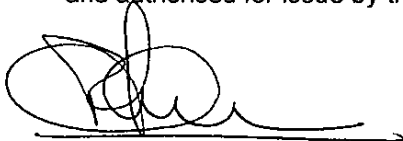
Joseph Scaife FCA (Senior Statutory Auditor)
for and on behalf of
BISHOP FLEMING
Chartered Accountants
Statutory Auditors
16 Queen Square
Bristol
BS1 4NT

24/12/10

FSC DIRECT LIMITED
REGISTERED NUMBER: 5331072
ABBREVIATED BALANCE SHEET
AS AT 27 JUNE 2010

	Note	£	27 June 2010 £	31 December 2008 £
CURRENT ASSETS				
Debtors		941,974	1,052,939	
Cash at bank		33,725	2,184	
		<u>975,699</u>	<u>1,055,123</u>	
CREDITORS amounts falling due within one year	2	<u>(960,613)</u>	<u>(1,044,278)</u>	
NET CURRENT ASSETS			<u>15,086</u>	<u>10,845</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,086</u>	<u>10,845</u>
CAPITAL AND RESERVES				
Called up share capital	3		94	94
Profit and loss account			<u>14,992</u>	<u>10,751</u>
SHAREHOLDERS' FUNDS			<u>15,086</u>	<u>10,845</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



A P Simpson
Director

21/12/10

The notes on page 3 form part of these financial statements

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 27 JUNE 2010**

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

**2. CREDITORS.
AMOUNTS FALLING DUE WITHIN ONE YEAR**

Lloyds TSB Bank plc has an unlimited guarantee between The Foodservice Centre Limited, Foodservice Quality Foods Limited (formerly known as Snacktime Quality Foods Limited), The Foodservice Centre Instore Limited and FSC Direct Limited (formerly known as Snacktime Direct Limited)

There is a £150,000 group overdraft facility repayable on demand

There is an unlimited debenture in place since 20 August 2004 including the right of set-off

3. SHARE CAPITAL

	27 June 2010 £	31 December 2008 £
ALLOTTED, CALLED UP AND FULLY PAID		
94 Ordinary shares of £1 each	94	94

4 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a wholly owned subsidiary of FSC Group Limited a company incorporated in England and Wales