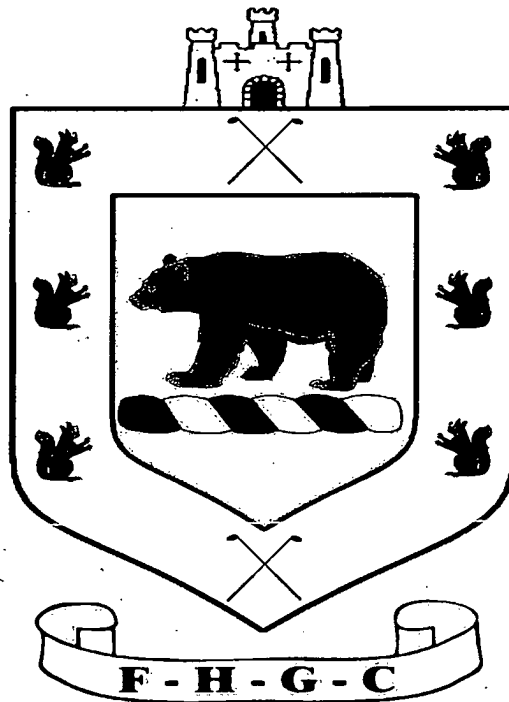


FULFORD HEATH GOLF CLUB LIMITED

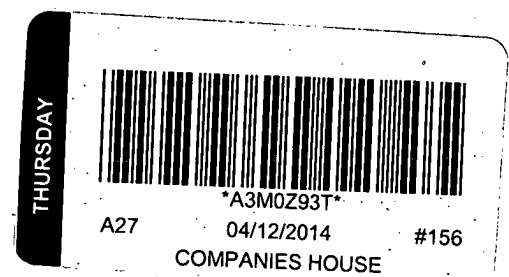


ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

* * *

COMPANY REGISTRATION NO: 272129



We have examined the abbreviated accounts set out on pages two to four, together with the full financial statements of Fulford Heath Golf Club Limited for the year ended 31 March 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Martin Jones F.C.A.
(Senior Statutory Auditor)
for and on behalf of Wallace Crooke
Chartered Accountants
& Registered Auditors

Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

15 July 2014

ABBREVIATED BALANCE SHEET

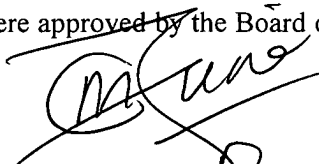

PAGE 2

31 MARCH 2014

	<u>Notes</u>	<u>2014</u> £	£	<u>2013</u> £	£
FIXED ASSETS					
Tangible Fixed Assets	2		358,259		359,116
CURRENT ASSETS					
Stocks		19,228		20,903	
Debtors		10,103		16,068	
Cash at Bank and In Hand		<u>99,971</u>		<u>57,647</u>	
		129,302		94,618	
CREDITORS: Amounts falling due within one year	3	<u>170,872</u>		<u>128,291</u>	
NET CURRENT LIABILITIES			(41,570)		(33,673)
TOTAL ASSETS LESS CURRENT LIABILITIES			316,689		325,443
CREDITORS: Amounts falling due after more than one year	3		<u>132,218</u>		<u>137,310</u>
NET ASSETS			£ 184,471		£ 188,133
CAPITAL AND RESERVES					
Share Capital	4		-		-
Reserves			<u>184,471</u>		<u>188,133</u>
			£ 184,471		£ 188,133

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Financial statements were approved by the Board of Directors on 15 July 2014 and signed on its behalf by:-

 M Joiner)
)
) Directors
 P B Jones)

The notes form part of these Abbreviated Accounts.

31 MARCH 2014

1. ACCOUNTING POLICIES

The following Accounting Policies have been used consistently in dealing with items which are considered material in relation to the Company's financial statements:-

(a) Accounting Convention

The Financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Depreciation

Depreciation is calculated so as to write off the cost of Tangible Fixed Assets over their estimated useful lives using the reducing balance method at the following annual rates:

Clubhouse and Fittings	15%
Machinery and Equipment	25%
Course Expenditure	20%

The Clubhouse redevelopment is being depreciated over the period of the lease.

(c) Stocks

Stocks of Supplies have been valued at cost on a first in first out basis. The bases of valuation have been consistently applied at 31 March 2014 and 31 March 2013. The Directors are of the opinion that the Net Realisable Value of Stocks is not lower than cost.

(d) Lease and Hire Purchase Commitments

Assets obtained under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their useful lives.

Interest charges are allocated to the profit and loss account over the period of the contract and represent a constant proportion of the balance of capital outstanding.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the term of the lease.

31 MARCH 2014

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	<u>£</u>
Cost Brought Forward	1,496,566
Additions	47,541
Disposals	-
Cost Carried Forward	<u>1,544,107</u>
Depreciation Brought Forward	<u>1,137,450</u>
Depreciation for Year	48,398
Disposals	-
Depreciation Carried Forward	<u>1,185,848</u>
Net Book Value Carried Forward	<u>358,259</u>
Net Book Value Brought Forward	<u>359,116</u>

3. CREDITORS

Creditors include an amount of £ 175,224 (2013 - £ 172,777) for which security has been given.

They also include the following debts falling due in more than five years:

	<u>2014</u>	<u>2013</u>
	<u>£</u>	<u>£</u>
Repayable by instalments	-	20,000

4. SHARE CAPITAL

The Company is limited by guarantee. The liability of each member in the event of winding up is limited to £0.25.