

Company Registration No. 7110237 (England and Wales)

**FSS TECHNOLOGIES (UK) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**



# **FSSTECHNOLOGIES (UK) LIMITED**

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# **FSSTECHNOLOGIES (UK) LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO FSSTECHNOLOGIES (UK) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of FSSTechnologies (UK) Limited for the year ended 31 March 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**Jonathan Crook (Senior Statutory Auditor)**  
for and on behalf of Myers Clark

14 July 2014

**Chartered Accountants**  
**Statutory Auditor**

Iveco House  
Station Road  
Watford  
Hertfordshire  
WD17 1DL

# FSSTECHNOLOGIES (UK) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

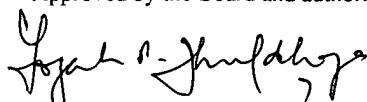
	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		535		885
<b>Current assets</b>					
Debtors		503,226		408,083	
Cash at bank and in hand		116,970		185,271	
		<u>620,196</u>		<u>593,354</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(374,133)</u>		<u>(684,312)</u>	
<b>Net current assets/(liabilities)</b>			246,063		(90,958)
<b>Total assets less current liabilities</b>			<u>246,598</u>		<u>(90,073)</u>
<b>Capital and reserves</b>					
Called up share capital	3		596,637		250,000
Profit and loss account			(350,039)		(340,073)
<b>Shareholders' funds</b>			<u>246,598</u>		<u>(90,073)</u>

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 14 July 2014



Y Dhuldhoya  
Director

Company Registration No. 7110237

# **FSSTECHNOLOGIES (UK) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

***FOR THE YEAR ENDED 31 MARCH 2014***

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The company's working capital is funded by its parent company and the validity of the going concern basis depends on the continuing support of the parent company. The parent company has provided confirmation that it will continue to support the company. On this basis the directors consider it appropriate to prepare the financial statements on the going concern basis.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33% straight line
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#### **1.5 Revenue recognition**

The company's main revenue stream is from contracts and generally within each contract there are milestones. Revenue is recognised as contract activity progresses and milestones are passed. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed in accordance with the contract. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

#### **1.6 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# FSSTECHNOLOGIES (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2014**

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2013	2,907
Additions	550
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At 31 March 2014	3,457
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<b>Depreciation</b>	
At 1 April 2013	2,023
Charge for the year	899
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At 31 March 2014	2,922
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<b>Net book value</b>	
At 31 March 2014	535
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At 31 March 2013	885
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### 3 Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
596,637 Ordinary shares of £1 each	596,637	250,000
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