

FUNKY FUTON CO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014
Company Registration No. 03925913 (England and Wales)

THURSDAY



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COMPANIES HOUSE

FUNKY FUTON CO LIMITED

COMPANY INFORMATION

Directors Mr M D Parlour

Secretary Mr A S Parlour

Company number 03925913

Registered office Unit 2 Progress Works
Arundle Street Off Cemetary Road
Pudsey
LS28 7LW

Accountants DJW Services
36 Harthill
Gildersome
Leeds
LS27 7EJ

Business address Arundle Street
Off Cemetary Road
Pudsey
LS28 7LW

Bankers HSBC Bank PLC
Leeds University
27 Blenheim Terrace
Woodhouse Lane
Leeds
LS2 9HE

FUNKY FUTON CO LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	2		15,455		5,709
Current assets					
Stocks		3,965		4,073	
Debtors		1,261		3,119	
Cash at bank and in hand		<u>13,740</u>		<u>11,678</u>	
		18,966		18,870	
Creditors: amounts falling due within one year		<u>(16,576)</u>		<u>(12,472)</u>	
Net current assets			2,390		6,398
Total assets less current liabilities			17,845		12,107
Provisions for liabilities			(3,091)		(1,142)
Net assets			<u>14,754</u>		<u>10,965</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			14,752		10,963
Shareholder's funds			<u>14,754</u>		<u>17,012</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

Approved by the Board and authorised for issue on 08 December 2014


Mr M D Parlour
Director

Company registration number 03925913

FUNKY FUTON CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1. Accounting policies

1.1 Accountong convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.3% straight line
Fixtures, fittings & equipment	20% reducing balance
Motor Vehicles	25% reducing balance

1.5 Stock and work in progress

Stock and work in progress is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

The deferred tax balance has not been discounted.

FUNKY FUTON CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

2. Tangible fixed assets

	Tangible assets £
Cost	
At 1 April 2013	27,583
Additions	15,358
Disposals	<u>-11,000</u>
At 31 March 2014	<u>31,941</u>
Depreciation	
At 1 April 2013	21,874
Charge for the year	2,784
Withdrawn on disposals	<u>-8,172</u>
At 31 March 2013	<u>16,486</u>
Net book value	
At 31 March 2014	<u>15,455</u>
At 31 March 2013	<u>5,709</u>

3. Share capital - equity shares

	2014 £	2013 £
Allotted, called up fully paid share capital:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>