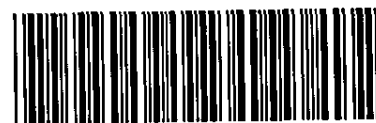


**ESSEX SPICE LIMITED**

**FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED**  
**30TH APRIL 2008**

**M K ZAMAN & CO**  
**ACCOUNTANTS**  
**65, NEW ROAD**  
**LONDON, E1 1HH**

**TUESDAY**



**\*A12DP6OQ\***

**A38**

**20/01/2009**

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**COMPANIES HOUSE**

ESSEX SPICE LIMITED  
YEAR ENDED 30TH APRIL 2008

DIRECTOR KABIR AHMED HUSSAIN

SECRETARY ABDUL QUAUM

REGISTERED OFFICE 50,CORBETS TEY ROAD  
ESSEX  
RM14 2AB

REGISTERD NUMBER 6203051

**ESSEX SPICE LIMITED**

**REPORT OF THE DIRECTOR**

The Director's present their report with the financial statements of the company for the year ended 30th April 2008

**PRINCIPAL ACTIVITIES**

The principal activity of the company in the period under review was that of a Restaurant Business.

**REVIEW OF BUSINESS**

The result of the period, financial position of the company and the recommended transfer to reserve are shown in the Profit & Loss Account on page 4.

**FIXED ASSETS**

Changes in the fixed assets are shown on page 8.

**DIRECTOR**

The Directors in office during the period and their beneficial interest in the issued share capital were as follows :-

<b><u>NAME</u></b>	<b><u>CLASS OF CAPITAL</u></b>	<b><u>30.04.2008</u></b>
KABIR AHMED HUSSAIN	Ordinary	<u>1</u>

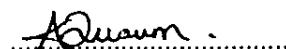
**DIRECTORS RESPONSIBILITIES**

A statement of the Directors responsibilities is set out on page 9.

**CLOSE COMPANY**

In the opinion of the D Director the company is a close company within the provision of the Income & Corporation Taxes Act 1988.

**BY ORDER OF THE BOARD**



**SECRETARY(Abdul Quaum)**

**ACCOUNTANTS REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED ACCOUNTS OF ESSEX SPICE LIMITED**

We report on the accounts for the year ended 30th April 2008  
set out on pages 4 to 9 .

**Respective responsibilities of Directors and Reporting Accountants**

As described on Page 5A the companies Directors are responsible for the preparation  
of accounts and they consider that the company is exempt from an audit and a  
report under section 249A(2) of the companies Act 1985.

In accordance with the instructions we have compiled these unaudited accounts in  
order to assist to fulfil your responsibilities from the accounting records and information  
and explanation supplied to us.



M K ZAMAN & CO  
ACCOUNTANTS  
65, NEW ROAD  
LONDON, E1 1HH

16 / 01 / 09

.....  
DATED:

ESSEX SPICE LIMITED  
PROFIT & LOSS ACCOUNT FOR THE YEAR  
ENDED 30TH APRIL 2008


	<b><u>2008</u></b>
<b><u>TURNOVER</u></b>	62420
Less : <u>Cost of Sales</u>	<u>16951</u>
	45469
Rent Received	<u>5200</u>
Gross Profit	50669
 <u>LESS</u>	
Selling and Distribution Expenses	6546
Administration Expenses	23489
Other Operating Charges	18307
Finance costs	<u>1441</u>
	<u>49783</u>
<u>OPERATING PROFIT/(L: (-)</u>	<u>886</u>
 Profit/Loss on ordinary activities before Taxation	886
Tax on Profit on Ordinary activities	<u>.....</u>
Profit /Loss on ordinary activities after Taxation	886
 Balance B/F	<u>.....</u>
Baalance carried to Statement of Financial Position	<u>886</u>

All reognised gains and losses are included in the Profit and Loss Accounts.

ESSEX SPICE LIMITED  
STATEMENT OF FINANCIAL POSITION AS AT 30TH APRIL 2008

				<b><u>2008</u></b>
<b><u>FIXED ASSETS</u></b>				
Tangible Assets	8			7650
<b><u>CURRENT ASSETS</u></b>				
Stock	9		475	
Cash in Hand	10		<u>175</u>	
			650	
<b><u>CREDITORS</u></b>				
Amount Falling Due				
Within One Year	11	2137		
Bank Overdraft		2894		
Directors Loan Account		<u>2382</u>	<u>7413</u>	<u>-6763</u>
				<u>887</u>
<b><u>CAPITAL AND RESERVE</u></b>				
Share Capital	12			1
Profit and Loss Account				<u>886</u>
				<u>887</u>

A Separate movement of shareholders funds statement is not provided.

  
 .....  
 DIRECTOR

Contd.....

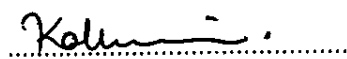
ESSEX SPICE LIMITED  
STATEMENT OF FINANCIAL POSITION (CONT)  
AS AT 30TH APRIL 2008

The Directors acknowledge their responsibilities for ensuring the Company keeps accounting records which comply with the section 221 of the companies Act 1995 and also acknowlwdge their responsibilities for preparing accounts which gives true and fair view of the company and of its profit for the year ended in accordance with the requirments of Section 226 of the Companies Act 1985 and which otherwise with the requirments of this Act relating to account, so far as applicable to this company.

The Directors have taken advantage of the Companies Act 1985 in not having these account audited under Section 249A(1) ,and confirm that no notice has been deposited under Section 249B(2).

The Directors have also :

- 1) Taken advantage of the exemption conferred by part III of Schedule 8 of the Companies Act 1985.
- 2) In their opinion the company is entitled to these exemption on the basis that it qualifies as a small company.

  
.....  
DIRECTOR

DATED.....

ESSEX SPICE LIMITED  
NOTES TO THE FINANCIAL STATEMENT FOR THE  
YEAR ENDED 30TH APRIL 2008

1) **ACCOUNTING POLICIES**  
**BASIS OF ACCOUNTING**

The financial statement have been prepared under the historical cost convention.

The company has taken advantage of the exemption under FRS 1 not to prepare statement of cash flow forecast on the grounds that it is a small company.

**TURNOVER**

Turnover represents net invoiced Sales of goods and services excluding Value Added Tax.

Value Added Tax	57220
TIPS	<u>5200</u>
	<u>62420</u>

2) **TANGIBLE FIXED ASSETS**

Depreciation is provided after taking account of any grants receivable at the following annual rates in order to write off each asset over its useful life.

Fixture, Fittings & Equipment	10%
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3) **TURNOVER**

The Turnover and profit before Taxation is attributable to the one principal activity of the company.

ESSEX SPICE LIMITED  
NOTES TO THE FINANCIAL STATEMENT FOR THE  
YEAR ENDED 30TH APRIL 2008

		<b><u>2008</u></b>
4)	<b><u>STAFF COSTS</u></b>	
	Directors Remuneration	6131
	Wages	<u>19832</u>
		<u>25963</u>
	The average weekly number of employees during the period was as follows	<u>4</u>
5)	<b><u>OPERATING PROFIT</u></b>	
	The Operating Profit stated after charging:	
	Staff Cost (Note -4)	25963
	Depreciation	<u>850</u>
6)	<b><u>TAXATION</u></b>	
	Tax for the period	NIL
7)	<b><u>DIVIDENDS</u></b>	
	No dividends have been recommended by the Director during the year ended 30th April 2008.	

ESSEX SPICE LIMITED  
NOTES TO THE FINANCIAL STATEMENT FOR THE  
YEAR ENDED 30TH APRIL 2008

8)	<b><u>TANGIBLE FIXED ASSETS</u></b>		<b><u>2008</u></b>
			<b><u>F &amp; F</u></b>
	Cost On Acquisition		<b><u>8500</u></b>
			<b><u>8500</u></b>
	 <u>Depreciation</u>		
	Charges for the period 10%		<b><u>850</u></b>
	Net Book Value		<b><u>7650</u></b>
9)	Stock		<b><u>475</u></b>
10)	<b><u>CASH IN HAND</u></b>		
	Cash in Hand		<b><u>175</u></b>
11)	<b><u>CREDITORS AMOUNT FALLING</u></b>		
	<b><u>DUE WITHIN THE PERIOD</u></b>		
	Trade Creditors	999	
	Other Creditors & Accruals	1138	
	Bank overdraft	2894	
	Directors Loan Account	<b><u>2382</u></b>	<b><u>7413</u></b>
14)	<b><u>CALLED UP SHARE CAPITAL</u></b>		
	Authorised - ordinary shares of £1		<b><u>100</u></b>
	Issued and Fully Paid-Ordinary shares of £1 each		<b><u>1</u></b>

ESSEX SPICE LIMITED  
STATEMENT OF DIRECTORS RESPONSIBILITIES

Company Law require Directors to prepare Financial Statement for each financial period which give a true and fair view of the company and of the Profit and Loss Account for the company for that year.

In preparing those financial statements Directors are required to :

- \* select suitable policies and then apply them consistently.
- \* make judgement and estimates that are reasonable and prudent ,
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985.

They are also responsible for safeguarding the assets of the company and hence forth taking responsible steps for the prevention of frauds and other irregularities.



**ESSEX SPICE LIMITED**  
**TRADING PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30TH APRIL 2008**

**2008**

**COST OF SALES**

**16951**

**SELLING AND DISTRIBUTION COST**

Directors Remunerations	6131	
Travelling Expenses	<u>415</u>	<u>6546</u>

**OTHER OPERATING CHARGES**

Light and Heat	3606	
Repairs and Decoration	404	
Depreciation (Note-1)	<u>850</u>	<u>4860</u>

**ADMINISTRATIVE EXPENSES**

Telephone	723	
Accountancy	1200	
Printing, Postage & Stationery	495	
General Expenses	77	
Laundry and Cleaning	610	
Containers & Serviettes	552	
Wages	19832	
Rent & Rates	12232	
Insurance	<u>1215</u>	<u>36936</u>

**FINANCE COSTS**

Bank Charges	741	
Credit Card Charges	<u>700</u>	<u>1441</u>

ESSEX SPICE LIMITED  
COMPUTATION OF CORPORATION TAX  
YEAR ENDED 30TH APRIL 2008

	<b><u>2008</u></b>
Net Profit and Loss Per Accounts	886
Add Depreciation	<u>850</u>
	1736
CA	<u>2125</u>
Balance C/F	<u>389</u>

**CAPITAL ALLOWANCE**

	<b><u>2008</u></b>
At Cost	8500
WDA 25%	<u>2125</u>
WDV C/F	<u>6375</u>

