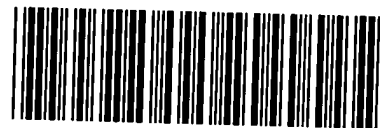


Company Registration No. 00471498 (England and Wales)

**FURNESS FOOTWEAR LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED**  
**31 DECEMBER 2017**

**PAGES FOR FILING WITH REGISTRAR**

WEDNESDAY



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26/09/2018  
COMPANIES HOUSE

**FURNESS FOOTWEAR LIMITED****BALANCE SHEET****AS AT 31 DECEMBER 2017**

		31 December 2017		28 February 2017	
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors	2	3,900		3,900	
		<u>          </u>		<u>          </u>	
<b>Net current assets</b>			3,900		3,900
			<u>          </u>		<u>          </u>
<b>Capital and reserves</b>					
Called up share capital	3		3,900		3,900
			<u>          </u>		<u>          </u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 21/9/18 and are signed on its behalf by:



M Butterworth  
Director

# **FURNESS FOOTWEAR LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2017**

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### **1 Accounting policies**

#### **Company information**

Furness Footwear Limited ("the company") is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is Long Lane, Dalton In Furness, Cumbria, LA13 0PF.

#### **Accounting convention**

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the period ended 31 December 2017. The company has not traded during the period or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **Reporting period**

*The company has changed its reporting date to 31 December from 28 February in the current period. This has been done to bring the company reporting date in to line with other related companies that are under common ownership. This change in the period end means that comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.*

#### **Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

#### **Basic financial assets**

Basic financial assets, which include amounts owed by group undertakings, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Equity instruments**

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of direct issue costs.

# FURNESS FOOTWEAR LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2017

### 2 Debtors

	31 December 2017 £	28 February 2017 £
Amounts falling due within one year:		
Amounts owed by group undertakings	3,900	3,900

### 3 Called up share capital

	31 December 2017 £	28 February 2017 £
Ordinary share capital		
Issued and fully paid		
3,900 Ordinary shares of £1 each	3,900	3,900

### 4 Parent company

At 31 December 2017 the ultimate parent company and immediate controlling party was E Sutton & Son Limited, which is the parent of the largest group of which the company is a member.

These financial statements form part of the consolidated financial statements of E Sutton & Son Limited, copies of which are available from Companies House, Crown Way, Cardiff, CF4 3UZ.

In the opinion of the directors there is no ultimate controlling party.