

**REGISTERED NUMBER: 5128683 (England and Wales)**

**Unaudited Abbreviated Accounts**  
**for the period 14 May 2004 to 31 May 2005**  
**for**  
**Point Blue Investments Ltd**



**Point Blue Investments Ltd**

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for the period 14 May 2004 to 31 May 2005**

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**Point Blue Investments Ltd**  
**Company Information**  
**for the period 14 May 2004 to 31 May 2005**

**DIRECTOR:** N M Bedward

**SECRETARY:** Mrs L Bedward

**REGISTERED OFFICE:** Hillside  
210 Dundee Lane  
Ramsbottom  
Bury  
Lancashire  
BL0 9HF

**REGISTERED NUMBER:** 5128683 (England and Wales)

**ACCOUNTANTS:** Mayes Business Partnership Ltd  
Chartered Certified Accountants  
22-28 Willow Street  
Accrington  
Lancashire  
BB5 1LP

**Point Blue Investments Ltd**

**Abbreviated Balance Sheet  
31 May 2005**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		23,927
Investment property	3		2,200,000
			<u>2,223,927</u>
<b>CURRENT ASSETS</b>			
Stocks		888	
Debtors		121,442	
		<u>122,330</u>	
<b>CREDITORS</b>			
Amounts falling due within one year		1,665,158	
		<u></u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,542,828)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>681,099</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		1
Revaluation reserve			817,571
Profit and loss account			<u>(136,473)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>681,099</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2005.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

X .....  
N M Bedward - Director

Approved by the Board on 7 April 2006

The notes form part of these abbreviated accounts

**Point Blue Investments Ltd**

**Notes to the Abbreviated Accounts  
for the period 14 May 2004 to 31 May 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Investment property**

Investment properties are included in the balance sheet at their open market value. Depreciation is not provided on investment properties.

Although this policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	28,150
At 31 May 2005	28,150
<b>DEPRECIATION</b>	
Charge for period	4,223
At 31 May 2005	4,223
<b>NET BOOK VALUE</b>	
At 31 May 2005	23,927

**Point Blue Investments Ltd**

**Notes to the Abbreviated Accounts - continued  
for the period 14 May 2004 to 31 May 2005**

**3. INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
Additions	1,382,429
Revaluations	817,571
	<hr/>
At 31 May 2005	2,200,000
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 May 2005	2,200,000
	<hr/> <hr/>

**4. CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
500,000	Ordinary	£1	500,000
			<hr/> <hr/>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary	£1	1
			<hr/> <hr/>

1 Ordinary share of £1 was issued during the period for cash of £1.

**5. CONTROLLING INTEREST**

The company is under the control of its director Mark Bedward as he owns 100% of the issued share capital.