

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

FRANK BUSH LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2014

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FRANK BUSH LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTORS:

Mrs J A Portsmouth
Mrs A F Filby

SECRETARY:

Mrs A F Filby

REGISTERED OFFICE:

196A St Leonards Road
Windsor
Berkshire
SL4 3DL

REGISTERED NUMBER:

00430059 (England and Wales)

ACCOUNTANTS:

Goddard & Co
Chartered Accountants
125 High Street
Odiham
Hook
Hampshire
RG29 1LA

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Investment property	2		415,000		415,000
CURRENT ASSETS					
Debtors		764		783	
Cash at bank		40,860		47,878	
		41,624		48,661	
CREDITORS					
Amounts falling due within one year		25,584		35,080	
NET CURRENT ASSETS			16,040		13,581
TOTAL ASSETS LESS CURRENT LIABILITIES			431,040		428,581
CAPITAL AND RESERVES					
Called up share capital	3		102,500		102,500
Revaluation reserve			311,635		311,635
Profit and loss account			16,905		14,446
SHAREHOLDERS' FUNDS			431,040		428,581

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 March 2015 and were signed on its behalf by:

Mrs J A Portsmouth - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Compliance with the accounting standard for investment properties requires departure from the requirements of the Companies Act 2006 relating to depreciation and an explanation of this departure is given in the policy below.

Turnover

Turnover represents gross rents receivable.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

The effect of depreciation on value is already reflected in the valuation of the property and the amount attributed to this factor by the directors cannot reasonably be separately identified or quantified.

2. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 January 2014	
and 31 December 2014	415,000
NET BOOK VALUE	
At 31 December 2014	415,000
At 31 December 2013	415,000

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2,500	Ordinary	£1	2,500	2,500
100,000	Deferred ordinary	£1	100,000	100,000
			102,500	102,500

4. RELATED PARTY DISCLOSURES

Mrs J A Portsmouth

Director

During the year monies of £16,832 were transferred from the Estate of Mrs S. Bush and £15,000 was repaid to Mrs J A Portsmouth.

	2014 £	2013 £
Amount due to related party at the balance sheet date	1,832	-

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

4. RELATED PARTY DISCLOSURES - continued

Mrs A F Filby
Director

During the year monies of £16,832 were transferred from the Estate of Mrs S. Bush and expenses totalling £156 were paid by Mrs A F Filby on behalf of the company.

	2014	2013
	£	£
Amount due to related party at the balance sheet date	<u>16,988</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.