

REGISTERED NUMBER: 430059 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007**

**FOR**

**FRANK BUSH LIMITED**

SATURDAY



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COMPANIES HOUSE

**FRANK BUSH LIMITED**

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**FRANK BUSH LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

**DIRECTORS**

Mrs S L Bush  
Mrs J A Portsmouth

**SECRETARY:**

Mrs A F Filby

**REGISTERED OFFICE:**

6 Northcroft Gardens  
Englefield Green  
Egham  
Surrey  
TW20 0DX

**REGISTERED NUMBER:**

430059 (England and Wales)

**ACCOUNTANTS**

Peter Goddard & Co  
Chartered Accountants  
125 High Street  
Odiham  
Hampshire  
RG29 1LA

**FRANK BUSH LIMITED****ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	210,000	210,000
<b>CURRENT ASSETS</b>			
Debtors		2,833	1,238
Cash at bank		38,765	38,274
		41,598	39,512
<b>CREDITORS</b>			
Amounts falling due within one year		39,398	37,429
<b>NET CURRENT ASSETS</b>		2,200	2,083
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		212,200	212,083
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	102,500	102,500
Revaluation reserve		106,635	106,635
Profit and loss account		3,065	2,948
<b>SHAREHOLDERS' FUNDS</b>		212,200	212,083

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on *18 March 2008* and were signed on its behalf by

*Sylvia L. Bush*

Mrs S L Bush - Director

*J A Portsmouth*

Mrs J A Portsmouth - Director

The notes form part of these abbreviated accounts

## **FRANK BUSH LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31 DECEMBER 2007**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Tangible fixed assets**

In accordance with SSAP 19 no depreciation has been provided in respect of freehold property. This departure from the Companies Act 1985, for all properties to be depreciated is, in the opinion of the directors, necessary for the financial statements to give a true and fair view in accordance with applicable accounting standards, as the property is included in the financial statements at its open market value.

Depreciation on plant and other equipment has been provided in prior years at 20% per annum on cost. This equipment has now been written off completely.

##### **Turnover**

Turnover represents gross rents receivable.

#### **2 TANGIBLE FIXED ASSETS**

Freehold land and buildings were valued at £210,000 on 20 February 2001 by Kit Hepple, Chartered Surveyor.

#### **3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2007 £	2006 £
3,000	Ordinary	£1	3,000	3,000
100,000	Deferred ordinary	£1	100,000	100,000
			<u>103,000</u>	<u>103,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
2,500	Ordinary	£1	2,500	2,500
100,000	Deferred ordinary	£1	100,000	100,000
			<u>102,500</u>	<u>102,500</u>

**FRANK BUSH LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
FRANK BUSH LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2007 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

*Peter Goddard & Co*

Peter Goddard & Co  
Chartered Accountants  
125 High Street  
Odiham  
Hampshire  
RG29 1LA

Date

*18 March 2008*