

Registered number  
00690511

Frank Booth & Sons Limited

Abbreviated Accounts

28 April 2012



**Frank Booth & Sons Limited****Registered number:** 00690511**Abbreviated Balance Sheet  
as at 28 April 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	25,370	31,732
Investments	3	5,000	5,000
		<u>30,370</u>	<u>36,732</u>
<b>Current assets</b>			
Stocks		4,355	5,927
Debtors	4	600,884	839,223
Cash at bank and in hand		53,955	51,363
		<u>659,194</u>	<u>896,513</u>
<b>Creditors: amounts falling due within one year</b>		<u>(557,562)</u>	<u>(782,381)</u>
<b>Net current assets</b>		101,632	114,132
<b>Total assets less current liabilities</b>		<u>132,002</u>	<u>150,864</u>
<b>Provisions for liabilities</b>		(2,000)	(3,000)
<b>Net assets</b>		<u>130,002</u>	<u>147,864</u>
<b>Capital and reserves</b>			
Called up share capital	5	2,100	2,100
Share premium		149,400	149,400
Profit and loss account		(21,498)	(3,636)
<b>Shareholders' funds</b>		<u>130,002</u>	<u>147,864</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006

F R Booth  
Director



Approved by the board on 9 July 2013

**Frank Booth & Sons Limited**  
**Notes to the Abbreviated Accounts**  
**for the period ended 28 April 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods and services provided to customers

***Tangible fixed assets and depreciation***

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

***Investments***

Investments held as fixed assets are shown as cost less provision for impairment

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**Frank Booth & Sons Limited**  
**Notes to the Abbreviated Accounts**  
**for the period ended 28 April 2012**

**2 Tangible fixed assets** **£**

<b>Cost</b>	
At 1 May 2011	186,090
At 28 April 2012	<u>186,090</u>
<b>Depreciation</b>	
At 1 May 2011	154,358
Charge for the period	6,362
At 28 April 2012	<u>160,720</u>
<b>Net book value</b>	
At 28 April 2012	<u>25,370</u>
At 30 April 2011	<u>31,732</u>

**3 Investments** **£**

<b>Cost</b>	
At 1 May 2011 and 28 April 2012	<u>70,000</u>
<b>Impairment</b>	
At 1 May 2011 and 28 April 2012	<u>65,000</u>
<b>Net book value</b>	
At 28 April 2012	<u>5,000</u>
At 30 April 2011	<u>5,000</u>

The company holds 20% or more of the share capital of the following companies

Company	Shares held		Capital and reserves	Profit (loss)
	Class	%	£	for the year
				£
Serendipity Casinos Limited	Ordinary	100	(5,000)	-

Serendipity Casinos Limited, a dormant company, is incorporated in England and Wales

The group is exempt from the requirement to prepare group accounts by virtue of Section 398 of the Companies Act 2006, being the holding company of a small group of companies

**4 Debtors** **2012** **2011**  
**£** **£**

Debtors include

Amounts due after more than one year	<u>590,410</u>	<u>831,908</u>
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**5 Share capital** **2012** **2012** **2011**  
**Nominal** **Number** **£** **£**  
**value**

Allotted, called up and fully paid				
Ordinary shares	£1 each	2,100	<u>2,100</u>	<u>2,100</u>