

Registered Number: 05904975

England and Wales

FUSION TECHNOLOGY LIMITED

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 August 2015

FUSION TECHNOLOGY LIMITED
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FUSION TECHNOLOGY LIMITED

Accountants' Report For the year ended 31 August 2015

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2015 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

APS ASSOCIATES
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EASTBOURNE
EAST SUSSEX
UK
BN21 3TG

Dated: 12 October 2015

FUSION TECHNOLOGY LIMITED
Abbreviated Balance Sheet
As at 31 August 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	36,868	43,677
		36,868	43,677
Current assets			
Stocks		109,665	43,375
Debtors		-	21,398
Cash at bank and in hand		21,730	38,466
		131,395	103,239
Creditors: amounts falling due within one year		(118,932)	(125,636)
Net current assets		12,463	(22,397)
Total assets less current liabilities		49,331	21,280
Net assets		49,331	21,280
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		48,331	20,280
Shareholders funds		49,331	21,280

For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

MR M A MOTLAGH Director

Date approved by the board: 12 October 2015

FUSION TECHNOLOGY LIMITED
Notes to the Abbreviated Financial Statements
For the year ended 31 August 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25 Reducing balance
Motor Vehicles	25 Reducing balance
Fixtures and Fittings	25 Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Stocks held on consignment are included in stock in the financial statements when the terms under which they are held and commercial practice indicate that the main risks and rewards of ownership rest with the company.

FUSION TECHNOLOGY LIMITED
Notes to the Abbreviated Financial Statements
For the year ended 31 August 2015

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 September 2014	50,755
At 31 August 2015	50,755
Depreciation	
At 01 September 2014	7,078
Charge for year	6,809
At 31 August 2015	13,887
Net book values	
At 31 August 2015	36,868
At 31 August 2014	43,677

3 Share capital

	2015	2014
Allotted called up and fully paid	£	£
1,000 ORDINARY shares of £1.00 each	1,000	1,000
	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.