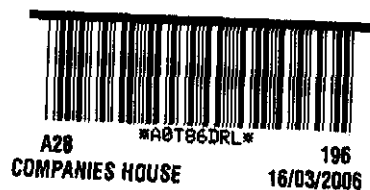


5127864

Chartered Accountants

Established Nineteen Twenty Six



MEDICAL POLYMERS LTD

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

PERIOD ENDED 31 OCTOBER 2005

MEDICAL POLYMERS LTD

COMPANY INFORMATION

Directors

D. Walker
Mr Kenneth Hodd

Secretary

Mr Kenneth Hodd

Company number

5127864 (England and Wales)

Registered office

18 McKinley Way
Widnes
WA8 9QH

Accountants

Ashworth Moulds
11 Nicholas Street
Burnley
Lancashire
BB11 2AL

MEDICAL POLYMERS LTD

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MEDICAL POLYMERS LTD

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 OCTOBER 2005

The directors present their report and financial statements for the period ended 31 October 2005.

Directors

The following directors have held office since 13 May 2004:

D. Walker
Mr Kenneth Hodd

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary of £1 each	
	31 October 2005	13 May 2004
D. Walker	-	-
Mr Kenneth Hodd	26	-

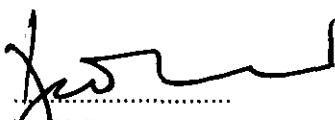
Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board


.....
D. Walker
Director
13/10/05
.....

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 OCTOBER 2005

The company has not traded during the period or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

MEDICAL POLYMERS LTD

BALANCE SHEET

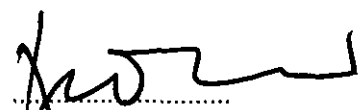
AS AT 31 OCTOBER 2005

	Notes	2005 £
Current assets		
Debtors	3	2
Cash at bank and in hand		100
		<hr/>
Total assets less current liabilities		102
		<hr/>
Capital and reserves		
Called up share capital	4	102
		<hr/>
Shareholders' funds - equity interests		102
		<hr/>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by section 249AA(1) of the Companies Act 1985;
- (b) No notice has been deposited under section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on 13/10/05



D. Walker
Director

MEDICAL POLYMERS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

1.3 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance had not been discounted.

2 Profit and loss account

The company has not traded during the year or the preceding financial year. During those years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

3 Debtors 2005 £

Other debtors	2
	<u> </u>

4 Share capital 2005 £

Authorised	
1,000 Ordinary of £1 each	1,000
	<u> </u>

Allotted, called up and fully paid	
102 Ordinary of £1 each	102
	<u> </u>