

Registered number
5825938

Future Garage Equipment Services Ltd

Abbreviated Accounts

31 March 2009

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27/10/2009

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Future Garage Equipment Services Ltd
Abbreviated Balance Sheet
as at 31 March 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	225	300
Current assets			
Stocks		200	3,596
Debtors		15,133	13,873
Cash at bank and in hand		25,167	15,478
		<u>40,500</u>	<u>32,947</u>
Creditors: amounts falling due within one year		<u>(39,197)</u>	<u>(32,677)</u>
Net current assets		1,303	270
Net assets		<u>1,528</u>	<u>570</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,428	470
Shareholders' funds		<u>1,528</u>	<u>570</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

X 

M Torr
 Director

Approved by the board on 9 October 2009

Future Garage Equipment Services Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25 % reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 April 2008	533
At 31 March 2009	<u>533</u>
Depreciation	
At 1 April 2008	233
Charge for the year	75
At 31 March 2009	<u>308</u>
Net book value	
At 31 March 2009	<u>225</u>
At 31 March 2008	<u>300</u>

3 Share capital

	2009 £	2008 £
Authorised:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Future Garage Equipment Services Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>