

Abbreviated Financial Statements for the Year Ended 31 March 2003

for

Larkfield Property Company Limited



Larkfield Property Company Limited

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for the Year Ended 31 March 2003

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Larkfield Property Company Limited

Company Information
for the Year Ended 31 March 2003

DIRECTORS:	S Hayes T T Kapo
SECRETARY:	S Hayes
REGISTERED OFFICE:	12 Upper Gordon Road Camberley Surrey GU15 2HN
REGISTERED NUMBER:	4173760
ACCOUNTANTS:	Cook & Co Lushington House Middleton Road Camberley Surrey GU15 3TU

Larkfield Property Company Limited

Abbreviated Balance Sheet
31 March 2003

	31.3.03	31.3.02
	£	£
CURRENT ASSETS		
Stocks	666,165	443,675
Prepayments and accrued income	3,046	2,292
Cash at bank	949	5,998
	<u>670,160</u>	<u>451,965</u>
CREDITORS		
Amounts falling due within one year	<u>723,470</u>	<u>470,411</u>
NET CURRENT LIABILITIES	<u>(53,310)</u>	<u>(18,446)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>£(53,310)</u>	<u>£(18,446)</u>
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account	<u>(53,312)</u>	<u>(18,448)</u>
SHAREHOLDERS' FUNDS	<u>£(53,310)</u>	<u>£(18,446)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S Hayes - DIRECTOR

Approved by the Board on 20 August 2003

The notes form part of these financial statements

Larkfield Property Company Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.3.03	31.3.02
			£	£
1,000	Ordinary	1	1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.03	31.3.02
			£	£
2	Ordinary	1	2	2
			<u> </u>	<u> </u>