

COMPANY REGISTRATION NUMBER: 08258901

Fyers Properties Limited
Filleted Financial Statements
For the year ended
31 March 2017

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Fyers Properties Limited

Financial Statements

Year ended 31 March 2017

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Fyers Properties Limited
Statement of Financial Position
31 March 2017

	Note	2017 £	£	2016 £	£
Current assets					
Debtors	5	29,494		11,839	
Cash at bank and in hand		50,241		100,000	
		<u>79,735</u>		<u>111,839</u>	
Creditors: amounts falling due within one year	6	<u>56,867</u>		<u>90,530</u>	
Net current assets			22,868		21,309
Total assets less current liabilities			<u>22,868</u>		<u>21,309</u>
Net assets			<u>22,868</u>		<u>21,309</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			22,768		21,209
Shareholders funds			<u>22,868</u>		<u>21,309</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

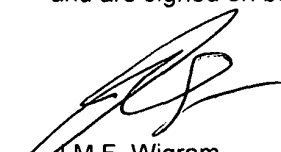
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 20/12/17, and are signed on behalf of the board by:


J.M.F. Wigram
Director

Company registration number: 08258901

The notes on pages 2 to 3 form part of these financial statements.

Fyers Properties Limited

Notes to the Financial Statements

Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 46 Coresbrook Way, Knaphill, Woking, Surrey, GU21 2TP.

The principal activity of the company for the year under review continued to be the management of real estate and concierge services.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Revenue recognition

The turnover shown in the profit and loss account represents amounts invoiced for letting and management fees during the period.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2016: 1).

Fyers Properties Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

5. Debtors

	2017 £	2016 £
Other debtors	<u>29,494</u>	<u>11,839</u>

6. Creditors: amounts falling due within one year

	2017 £	2016 £
Social security and other taxes	2,644	3,228
Other creditors	<u>54,223</u>	<u>87,302</u>
	<u>56,867</u>	<u>90,530</u>

7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.