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**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
G B TEXTILES LIMITED**

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COMPANIES HOUSE

G B TEXTILES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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G B TEXTILES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014**

DIRECTOR:

G W Brimmell

SECRETARY:

Mrs M Brimmell

REGISTERED OFFICE:

51 High Haden Road
Cradley Heath
West Midlands
B64 7PJ

REGISTERED NUMBER:

05003393

ACCOUNTANTS:

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

		2014	2013
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	5,475	7,648
CURRENT ASSETS			
Debtors		42,045	43,935
Cash at bank		179,466	102,238
		221,511	146,173
CREDITORS			
Amounts falling due within one year		75,418	47,337
NET CURRENT ASSETS		146,093	98,836
TOTAL ASSETS LESS CURRENT LIABILITIES		151,568	106,484
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		151,468	106,384
SHAREHOLDERS' FUNDS		151,568	106,484

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 June 2015 and were signed by:



G W Brimmell - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment	- 25% on cost
Motor vehicles	- 25% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	15,979
DEPRECIATION	
At 1 January 2014	8,331
Charge for year	2,173
At 31 December 2014	10,504
NET BOOK VALUE	
At 31 December 2014	5,475
At 31 December 2013	7,648

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	100	100

4. RELATED PARTY

During the year, total dividends of £50,000 (2013 £66,000) were paid to the director.