

Abbreviated Unaudited Accounts for the Year Ended 31 December 2010

for

G B Textiles Limited

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COMPANIES HOUSE

G B Textiles Limited

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for the Year Ended 31 December 2010**

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G B Textiles Limited
Company Information
for the Year Ended 31 December 2010

DIRECTOR:	G W Brummell
SECRETARY:	Mrs M Brummell
REGISTERED OFFICE:	51 High Haden Road Cradley Heath West Midlands B64 7PJ
REGISTERED NUMBER:	05003393
ACCOUNTANTS:	Austral Ryley Limited Chartered Accountants and Registered Auditors 416-418 Bearwood Road Bearwood West Midlands B66 4EZ
BANKERS:	National Westminster Bank Plc 162 High Street Rowley Regis West Midlands B65 0ND

G B Textiles Limited

**Abbreviated Balance Sheet
31 December 2010**

	Notes	31 12 10 £	£	31 12 09 £	£
FIXED ASSETS					
Tangible assets	2		1,384		623
CURRENT ASSETS					
Debtors		76,308		50,738	
Cash at bank		29,235		4,362	
		<u>105,543</u>		<u>55,100</u>	
CREDITORS					
Amounts falling due within one year		<u>44,872</u>		<u>24,452</u>	
NET CURRENT ASSETS			<u>60,671</u>		<u>30,648</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>62,055</u>		<u>31,271</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>61,955</u>		<u>31,171</u>
SHAREHOLDERS' FUNDS			<u>62,055</u>		<u>31,271</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

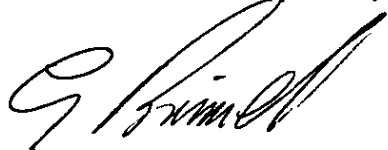
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 7 September 2011 and were signed by



G W Brimmell - Director

The notes form part of these abbreviated accounts

G B Textiles Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures, fittings and equipment	- 25% on cost
Motor vehicles	- 25% on reducing balance

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	4,801
Additions	1,051
	<hr/>
At 31 December 2010	5,852
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DEPRECIATION	
At 1 January 2010	4,178
Charge for year	290
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At 31 December 2010	4,468
	<hr/>
NET BOOK VALUE	
At 31 December 2010	1,384
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At 31 December 2009	623
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 12 10 £	31 12 09 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>