

Abbreviated Unaudited Accounts for the Year Ended 31 December 2006

for

G B Textiles Limited



G B Textiles Limited

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for the Year Ended 31 December 2006**

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G B Textiles Limited
Company Information
for the Year Ended 31 December 2006

DIRECTOR:	G W Brimmell
SECRETARY:	Mrs M Brimmell
REGISTERED OFFICE:	51 High Haden Road Cradley Heath West Midlands B64 7PJ
REGISTERED NUMBER:	05003393
ACCOUNTANTS:	Austral Ryley Chartered Accountants and Registered Auditors 416-418 Bearwood Road Bearwood West Midlands B66 4EZ
BANKERS:	National Westminster Bank Plc 162 High Street Rowley Regis West Midlands B65 0ND

G B Textiles Limited

**Abbreviated Balance Sheet
31 December 2006**

	Notes	31 12 06 £	£	31 12 05 £	£
FIXED ASSETS					
Tangible assets	2		1,839		2,656
CURRENT ASSETS					
Debtors		22,377		1,882	
Cash at bank		-		11,001	
		<u>22,377</u>		<u>12,883</u>	
CREDITORS					
Amounts falling due within one year		<u>23,942</u>		<u>15,271</u>	
NET CURRENT LIABILITIES			<u>(1,565)</u>		<u>(2,388)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>274</u>		<u>268</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>174</u>		<u>168</u>
SHAREHOLDERS' FUNDS			<u>274</u>		<u>268</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 18 October 2007 and were signed by

G W Brimmell - Director



The notes form part of these abbreviated accounts

G B Textiles Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures, fittings and equipment	- 25% on cost
Motor vehicles	- 25% on reducing balance

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006	
and 31 December 2006	4,801
DEPRECIATION	
At 1 January 2006	2,145
Charge for year	817
	2,962
At 31 December 2006	
NET BOOK VALUE	
At 31 December 2006	1,839
At 31 December 2005	2,656

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 12 06 £	31 12 05 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value	31 12 06 £	31 12 05 £
100	Ordinary	£1	100	100

G B Textiles Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2006**

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 December 2006 and 31 December 2005

	31 12 06	31 12 05
	£	£
G W Brimmell		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	2,124	-
Maximum balance outstanding during year	2,124	-
	<u>2,124</u>	<u>-</u>