

G.B. BRITTON BOWLS CLUB LIMITED  
BY GUARANTEE AND NOT HAVING A  
SHARE CAPITAL.  
DIRECTORS REPORT FOR THE YEAR  
ENDED 30 SEPTEMBER 1999

Co. No. 3004227

PRINCIPAL ACTIVITY

The principal activities are the promotion of and fund raising for the game of Bowls.

DIRECTORS

Throughout the year the directors were:-

A.T. Atyeo  
R. Hughes  
D. Sellers

AUDITS

Edwin Fussell & Co., have indicated their willingness to continue as Auditors and their re-appointment for the ensuing year is proposed.

SMALL COMPANY RULES

These accounts have been prepared in accordance with the special exemptions applicable to small companies and the financial reporting standard for smaller entities.

*R. Hughes*

R. HUGHES.

4 ~~10~~ 10.99



**DIRECTORS RESPONSIBILITIES**  
**& REPORT OF THE AUDITORS.**

**Statement of directors' responsibilities.**

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditor's Report to the Members of G.B. Britton Bowls Club Ltd.**

We have audited the financial statements on pages 4 to 6 which have been prepared under the Historical Cost Convention and in accordance with the financial reporting standard for smaller entities.

**Respective responsibilities of directors and auditors.**

As described above, the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion.**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practice Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

- continued -

**DIRECTORS RESPONSIBILITIES**  
**& REPORT OF THE AUDITORS**

- continued -

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity of error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 September 1999 and of its surplus for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

*Edwin Fussell*

EDWIN FUSSELL & CO.,  
CHARTERED ACCOUNTANTS, REGISTERED AUDITORS,  
111, HIGH STREET,  
HANHAM,  
BRISTOL.  
BS15 3QG.

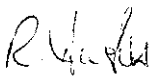
4 ~~8~~.10.1999

**G.B. BRITTON BOWLS CLUB LIMITED**  
**PROFIT & LOSS ACCOUNT FOR THE**  
**YEAR ENDED 30 SEPTEMBER 1999**

	<u>1999</u> <u>£</u>	<u>1998</u> <u>£</u>
INCOME FROM FUND RAISING ACTIVITIES		
Bar profits	5027	4061
Subscriptions, joining, match & green fees	7979	8189
Donations	1073	2730
Fund raising competitions etc.	5415	6816
	19494	21796
LESS OPERATING EXPENSES:-		
Catering, competitions & county dinners	351	-
Rates, light, heat & insurance	3860	3862
Postage, telephone & sundries	902	468
Repairs & maintenance	7084	7738
Affiliation fees	561	485
Audit fee	173	164
Depreciation of fixed assets	3667	3313
	16598	16030
SURPLUS before interest	2896	5766
Bank interest received net of tax	315	467
Bank interest received gross of tax	17	59
	3228	6292
SURPLUS for the year retained		

G.B. BRITTON BOWLS CLUB LIMITED

BALANCE SHEET AT 30 SEPTEMBER 1999

	<u>1999</u> <u>£</u>	<u>1998</u> <u>£</u>
TANGIBLE FIXED ASSETS	42377	43544
CURRENT ASSETS:-		
Stocks	1021	933
Prepaid expenses	161	161
Bank & cash balances	23456	20155
LESS CURRENT LIABILITIES:-	24638	21249
Creditors payable within 1 year	1302	2308
NET CURRENT ASSETS (LIABILITIES)	23336	18941
TOTAL NET ASSETS	65713	62485
Financed by:-		
RESERVES		
Surplus at 30 September 1998	62485	56193
ADD surplus for the year	3228	6292
Surplus at 30 September 1999	65713	62485
The accounts have been prepared taking advantage of the exemptions applicable to small companies conferred by the 1985 Companies Act and in accordance with the financial reporting standard for smaller entities.		
 R. HUGHES	4 <del>10</del> .10.99	

G.B. BRITTON BOWLS CLUB LIMITED

NOTES TO THE ACCOUNTS FOR THE  
YEAR ENDED 30 SEPTEMBER 1999

1. ACCOUNTING POLICIES

The accounts are prepared using the historic cost convention. Stocks are valued at the lower of cost and net realisable value. The Club House and Equipment are depreciated by 20% of cost per annum.

2. TANGIBLE FIXED ASSETS

	Bowling Green & Land	Club House & Equip.	Total
	<u>£</u>	<u>£</u>	<u>£</u>
COST at 30.9.98	37500	18103	55603
additions during year		2500	2500
	<u>          </u>	<u>          </u>	<u>          </u>
at 30.9.99	37500	20603	58103
	<u>          </u>	<u>          </u>	<u>          </u>
DEPRECIATION at 30.9.98	-	12059	12059
charge for the year	-	3667	3667
	<u>          </u>	<u>          </u>	<u>          </u>
at 30.9.99	-	15726	15726
	<u>          </u>	<u>          </u>	<u>          </u>
BOOK VALUE at 30.9.98	37500	6044	43544
at 30.9.99	37500	4877	42377
	<u>          </u>	<u>          </u>	<u>          </u>

3. CREDITORS PAYABLE WITHIN 1 YEAR

	<u>1999</u> <u>£</u>	<u>1998</u> <u>£</u>
Expense creditors & accruals	<u>1302</u>	<u>2308</u>