

G.B. BRITTON BOWLS CLUB LIMITED
BY GUARANTEE AND NOT HAVING SHARE CAPITAL

DIRECTORS REPORT FOR PERIOD 21 DECEMBER 1994
to 30 SEPTEMBER 1995.

INCORPORATION

The company was incorporated on 21 December 1994 and took over the activities of the previously unincorporated G.B. Britton Bowls Club.

PRINCIPAL ACTIVITIES

The principal activities are the promotion and fund raising for the game of bowls.

DIRECTORS

Throughout the period the directors were:-

A. Atyeo

B. Cave

R. Greathead

AUDITORS

Edwin Fussell & Co., were appointed and having indicated their willingness to continue their re-appointment for the ensuing year is proposed.

SMALL COMPANY RULES

Advantage has been taken in the preparation of this report of the special exemptions applicable to small companies.


R. GREATHEAD

23.11.1995



G.B. BRITTON BOWLS CLUB LIMITED
DIRECTORS' RESPONSIBILITIES
& REPORT OF THE AUDITORS.

Statement of directors' responsibilities.

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor's Report to the Members of G.B. Britton Bowls Club Ltd.

We have audited the financial statements on pages 4 to 6 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of directors and auditors.

As described above, the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion.

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

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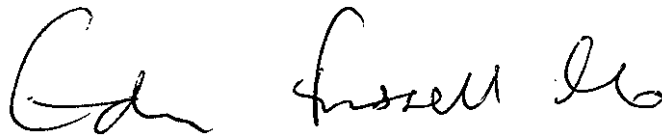
DIRECTORS RESPONSIBILITIES
& REPORT OF THE AUDITORS

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We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity of error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at the period ended 30 September 1995, and of its surplus for the period then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



**EDWIN FUSSELL & CO.,
CHARTERED ACCOUNTANTS, REGISTERED AUDITORS,
111 HIGH STREET,
HANHAM,
BRISTOL.
BS15 3QG.**

23.11.1995

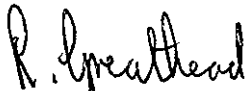
G.B. BRITTON BOWLS CLUB LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD
21 DECEMBER 1994 to 30 SEPTEMBER 1995.

	<u>£</u>	<u>£</u>
INCOME FROM RUND RAISING ACTIVITIES		
Bar profits		5940
Subscriptions, joining, match and green fees		7927
Donations		8500
Fund raising competitions etc.		5083
		27450
LESS OPERATING EXPENSES		
Rates, light, heat & insurance	3967	
Postage, telephone & sundries	1099	
Legal fees	1306	
Repairs & maintenance	3875	
Affiliation fees	397	
Catering	619	
Audit fee	150	
Depreciation of club house	2207	
		13620.
SURPLUS before interest		13830
Bank interest received net of tax		558
Bank interest received gross of tax		22
		14410
SURPLUS before tax		6
LESS tax on bank interest		
		14404
SURPLUS for the year retained		
There are no recognised surplus's or deficits in the year other than the surplus for the year.		

G.B. BRITTON BOWLS CLUB LIMITED

BALANCE SHEET AT 30 SEPTEMBER 1995

	<u>£</u>	<u>£</u>
TANGIBLE FIXED ASSETS		48845
CURRENT ASSETS:-		
Stocks	1547	
Prepaid expenses	250	
Bank & cash balances	37885	
	39682	
LESS CURRENT LIABILITIES:-		
Creditors payable within 1 year	46065	
NET CURRENT LIABILITIES		(6383)
TOTAL NET ASSETS		42462
Financed by:-		
RESERVES		
Surplus acquired from G.B. Britton Bowls Club		28058
Add surplus for the period ended 30 September 1995		14404
Surplus at 30 September 1995		42462
The accounts have been prepared taking advantage of the exemptions applicable to small companies conferred by the 1985 Companies Act.		
 R. GREATHEAD		
23.11.1995		

G.B. BRITTON BOWLS CLUB LIMITED

NOTES TO THE ACCOUNTS FOR THE
YEAR ENDED 30 SEPTEMBER 1995

1. ACCOUNTING POLICIES

The accounts are prepared using the historic cost convention. Stocks are valued at the lower of cost and net realisable value. The club house is depreciated by 20% of cost per annum.

2. TANGIBLE FIXED ASSETS

	Cost on 21.12.94	Depreciation charged	Book value at 30.9.95
Club House	13552	2207	11345
Bowling Green and Land	37500	-	37500
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	51052	2207	48845
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3. CREDITORS PAYABLE WITHIN 1 YEAR.

	<u>£</u>
Members loans	24888
EBA loan	15000
Expense creditors and accruals	6171
Taxation	6
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	46065
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