

G C ELECTRICAL LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

INDEX TO THE ACCOUNTS

Pages

1	Abbreviated Balance Sheet
2 to 4	Notes to the Abbreviated Accounts

The company's registered number is 6040007

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G C ELECTRICAL LTD
ABBREVIATED BALANCE SHEET
AT 31 MARCH 2010

	Notes	2010 £	£	2009 £
FIXED ASSETS				
Intangible assets	2	30,000		30,000
Tangible Assets	3	7,961		6,417
		<u>37,961</u>		<u>36,417</u>
CURRENT ASSETS				
Stock	1c	250		275
Debtors falling due within one year		17,058		15,346
Cash at bank and in hand		30,125		43,611
		<u>47,433</u>		<u>59,232</u>
CREDITORS: Amounts falling due within one year		<u>47,329</u>		<u>62,347</u>
NET CURRENT ASSETS/(LIABILITIES)			104	(3,115)
		<u>£ 38,065</u>	<u>£ 33,302</u>	
CAPITAL AND RESERVES				
Called up share capital	4	100		100
Profit and loss account		37,965		33,202
		<u>£ 38,065</u>	<u>£ 33,302</u>	

In approving these financial statements as director of the company I hereby confirm the following
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on 6 December 2010



G Clark, Director

G C ELECTRICAL LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

	2010	2009
	%	%
Plant and equipment	25	25
Motor vehicles	25	25
Fixtures and fittings	25	25

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business

G C ELECTRICAL LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2010

2. INTANGIBLE FIXED ASSETS	2010	2009
	£	£
Cost		
At 1 April 2009	30,000	30,000
At 31 March 2010	30,000	30,000
Depreciation		
At 31 March 2010	-	-
Net Book Amounts		
At 31 March 2010	£ 30,000	£ 30,000

3. TANGIBLE FIXED ASSETS	2010	2009
	£	£
Cost		
At 1 April 2009	11,409	11,409
Additions	7,995	-
Disposals	(6,750)	-
At 31 March 2010	12,654	11,409
Depreciation		
At 1 April 2009	4,992	2,852
Disposals	(2,953)	-
For the year	2,654	2,140
At 31 March 2010	4,693	4,992
Net Book Amounts		
At 31 March 2010	£ 7,961	£ 6,417

4. SHARE CAPITAL	2010	2009
	£	£
Allotted, issued and fully paid		
100 Ordinary shares of £1 each	£ 100	£ 100

G C ELECTRICAL LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2010

5. TRANSACTIONS WITH DIRECTOR

Loan from director

Included in creditors is a loan from the director, G Clark. This loan includes undrawn dividends. Total dividends declared this year amount to £44000 (2009-£40000). All dividends are paid to the director and his family who own 100% of the ordinary share capital and therefore control the company.