

COMPANY REGISTRATION NUMBER 3093852

L.S. MANAGEMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 AUGUST 2010

HURSHENS LIMITED

Chartered Accountants
14 Theobald Street
Borehamwood
Herts
WD6 4SE

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L.S. MANAGEMENT LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2010

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L.S. MANAGEMENT LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 AUGUST 2010

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 August 2010

PRINCIPAL ACTIVITIES

The company's principal activity is in the provision of consultancy services

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Shares of £1 each	
	At	At
	31 August 2010	1 September 2009
Mr C Lewis	2	2
Mr J Stirling	-	-

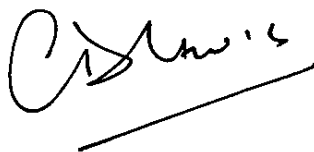
SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office

Signed on behalf of the directors

Mr C Lewis



Director

Approved by the directors on

17.11.2010

L.S. MANAGEMENT LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF L.S. MANAGEMENT LIMITED

YEAR ENDED 31 AUGUST 2010

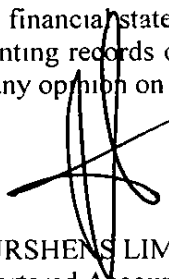
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



HURSHENS LIMITED
Chartered Accountants

14 Theobald Street
Borehamwood
Herts
WD6 4SE

9/11/2010

L.S. MANAGEMENT LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 AUGUST 2010

	Note	2010 £	2009 £
TURNOVER		12,849	31,080
Administrative expenses		<u>1,259</u>	<u>1,213</u>
OPERATING PROFIT	2	11,590	29,867
Interest receivable		<u>67</u>	<u>129</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		11,657	29,996
Tax on profit on ordinary activities		<u>2,448</u>	<u>6,299</u>
PROFIT FOR THE FINANCIAL YEAR		<u>9,209</u>	<u>23,697</u>

The notes on pages 5 to 6 form part of these financial statements

L.S. MANAGEMENT LIMITED

BALANCE SHEET

31 AUGUST 2010

	Note	2010 £	£	2009 £
CURRENT ASSETS				
Cash at bank and in hand		3,442		10,084
CREDITORS: Amounts falling due within one year	4	<u>3,233</u>		<u>9,584</u>
NET CURRENT ASSETS			<u>209</u>	<u>500</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>209</u>	<u>500</u>
CAPITAL AND RESERVES				
Called-up equity share capital	6		2	2
Profit and loss account	7		<u>207</u>	<u>498</u>
SHAREHOLDERS' FUNDS			<u>209</u>	<u>500</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

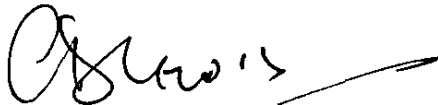
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on and are signed on their behalf by

17.11.2010



MRC LEWIS
Director

Company Registration Number 3093852

The notes on pages 5 to 6 form part of these financial statements

L.S. MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

There are no long-term contracts or contracts for on-going services

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments

2. OPERATING PROFIT

Operating profit is stated after crediting

	2010	2009
	£	£
Directors' remuneration	<u>—</u>	<u>—</u>

3. DIVIDENDS

Equity dividends

	2010	2009
	£	£
Paid during the year		
Equity dividends on ordinary shares	<u>9,500</u>	<u>28,000</u>

4. CREDITORS: Amounts falling due within one year

	2010	2009
	£	£
Corporation tax	2,645	6,496
Other creditors	588	3,088
	<u>3,233</u>	<u>9,584</u>

L.S. MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2010

5. RELATED PARTY TRANSACTIONS

The Company is under the day to day control of Mr C Lewis, a director and majority shareholder of the company

No transactions with related parties were undertaken such as are required to be disclosed

6. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
1,000 shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
2 shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

7. PROFIT AND LOSS ACCOUNT

	2010	2009
	£	£
Balance brought forward	498	7,301
Profit for the financial year	9,209	23,697
Equity dividends	<u>(9,500)</u>	<u>(30,500)</u>
Balance carried forward	<u>207</u>	<u>498</u>