# G DOUBLE U DESIGN LIMITED ABBREVIATED ACCOUNTS 30 APRIL 2006



# **THOMAS CROFT LIMITED**

Accountants
Solent House
107A Alma Road
Portswood
Southampton
SO14 6UY

# **ABBREVIATED ACCOUNTS**

# YEAR ENDED 30 APRIL 2006

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## ABBREVIATED BALANCE SHEET

### 30 APRIL 2006

		2006		2005
	Note	£	£	£
FIXED ASSETS	2			
Tangible assets			1,040	825
CURRENT ASSETS				
Debtors		1,723		, 2,277
Cash at bank and in hand		12,484		19,527
		14,207		21,804
CREDITORS: Amounts falling due within one	year	13,449		11,265
NET CURRENT ASSETS			758	10,539
TOTAL ASSETS LESS CURRENT LIABILITY	ES		1,798	11,364
PROVISIONS FOR LIABILITIES AND CHAR	RGES		121	109
			1,677	11,255
CAPITAL AND RESERVES				
Called-up equity share capital	3		2	2
Profit and loss account			1,675	11,253
SHAREHOLDERS' FUNDS			1,677	11,255

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 23/9/1966 and are signed on their behalf by:

MR G W WILSON

Director

The notes on page 1 form part of these abbreviated accounts.

## NOTES TO THE ABBREVIATED ACCOUNTS

#### YEAR ENDED 30 APRIL 2006

#### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Fixed assets

All fixed assets are initially recorded at cost.

## Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment

(25% reducing balance)

## **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# **NOTES TO THE ABBREVIATED ACCOUNTS**

## YEAR ENDED 30 APRIL 2006

## 2. FIXED ASSETS

	Tangible Assets £
COST At 1 May 2005 Additions	2,649 430
At 30 April 2006	3,079
DEPRECIATION At 1 May 2005 Charge for year	1,824 215
At 30 April 2006	2,039
NET BOOK VALUE At 30 April 2006 At 30 April 2005	1,040 825

# NOTES TO THE ABBREVIATED ACCOUNTS

# YEAR ENDED 30 APRIL 2006

## 3. SHARE CAPITAL

## Authorised share capital:

1 Ordinary shares of £1,000 each			2006 £ 1,000	2005 £ 1,000
Allotted and called up:				
	2006		2005	
0.1: 1.01.000	No	£	No	£
Ordinary shares - £1 paid of £1,000 each	2	2	2	2