

**REGISTERED NUMBER: 05720721 (England and Wales)**

**G J HOURD CUTTING TOOL SERVICES LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014**

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FOR THE YEAR ENDED 31 MARCH 2014**

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# **G J HOURD CUTTING TOOL SERVICES LIMITED**

## **COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2014**

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**DIRECTOR:** P Hourd

**SECRETARY:** Ms R Diamond

**REGISTERED OFFICE:** Unit 1 Site 2  
Ruston Road  
Grantham  
Lincolnshire  
NG31 9SW

**REGISTERED NUMBER:** 05720721 (England and Wales)

**ACCOUNTANTS:** Philip Atherton Limited  
The Old Electrical Workshop  
Welby  
Grantham  
Lincolnshire  
NG32 3LT

# G J HOURD CUTTING TOOL SERVICES LIMITED (REGISTERED NUMBER: 05720721)

## ABBREVIATED BALANCE SHEET 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		15,000		16,250
Tangible assets	3		<u>6,732</u>		<u>4,749</u>
			21,732		20,999
<b>CURRENT ASSETS</b>					
Stocks		100		100	
Debtors		10,465		7,214	
Cash at bank		<u>914</u>		-	
		11,479		7,314	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>41,407</u>		<u>30,350</u>	
<b>NET CURRENT LIABILITIES</b>			(29,928)		(23,036)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(8,196)		(2,037)
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>7,222</u>		<u>9,409</u>
<b>NET LIABILITIES</b>			<u>(15,418)</u>		<u>(11,446)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>(15,420)</u>		<u>(11,448)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(15,418)</u>		<u>(11,446)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**G J HOURD CUTTING TOOL SERVICES LIMITED (REGISTERED NUMBER: 05720721)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 December 2014 and were signed by:

P Hourd - Director

The notes form part of these abbreviated accounts

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Going concern**

At 31 March 2014 the company had net current liabilities of £29,928 (2013 - £23,036). The company meets its day to day working capital requirements through loans from the directors and overdraft facilities and is therefore reliant on the continued support of the directors.

After making enquiries, the directors have formed a judgement that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason the directors continue to adopt the going concern basis in preparing the financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2014**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013 and 31 March 2014	<u>25,000</u>
<b>AMORTISATION</b>	
At 1 April 2013	8,750
Amortisation for year	<u>1,250</u>
At 31 March 2014	<u>10,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>15,000</u>
At 31 March 2013	<u>16,250</u>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	9,314
Additions	5,535
Disposals	<u>(2,495)</u>
At 31 March 2014	<u>12,354</u>
<b>DEPRECIATION</b>	
At 1 April 2013	4,565
Charge for year	2,521
Eliminated on disposal	<u>(1,464)</u>
At 31 March 2014	<u>5,622</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>6,732</u>
At 31 March 2013	<u>4,749</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	1	<u>2</u>	<u>2</u>

# **G J HOURD CUTTING TOOL SERVICES LIMITED**

## **REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF G J HOURD CUTTING TOOL SERVICES LIMITED**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Philip Atherton Limited  
The Old Electrical Workshop  
Welby  
Grantham  
Lincolnshire  
NG32 3LT

9 December 2014



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.