

Company Registration No. 3052461 (England and Wales)

G J HAMILTON FARMS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2006



G J HAMILTON FARMS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

G J HAMILTON FARMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2	251,253		251,699	
Investments	2	100		100	
		<u>251,353</u>		<u>251,799</u>	
Current assets					
Stocks		96,311		97,330	
Debtors		60,344		38,583	
Investments		618,511		693,858	
Cash at bank and in hand		171,678		71,945	
		<u>946,844</u>		<u>901,716</u>	
Creditors: amounts falling due within one year	3	<u>(154,504)</u>		<u>(160,094)</u>	
Net current assets		792,340		741,622	
Total assets less current liabilities		<u>1,043,693</u>		<u>993,421</u>	
Provisions for liabilities		<u>(9,510)</u>		<u>(11,320)</u>	
		<u>1,034,183</u>		<u>982,101</u>	
Capital and reserves					
Called up share capital	4	6,759		6,759	
Profit and loss account		1,027,424		975,342	
Shareholders' funds		<u>1,034,183</u>		<u>982,101</u>	

100

G J HAMILTON FARMS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

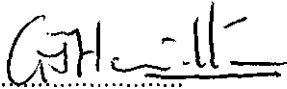
AS AT 31 MAY 2006

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 27/2/07



G J Hamilton
Director

G J HAMILTON FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	evenly over the lease term of ten years
Plant and machinery	15% per annum on the reducing balance basis
Motor vehicles	25% per annum on the reducing balance basis

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

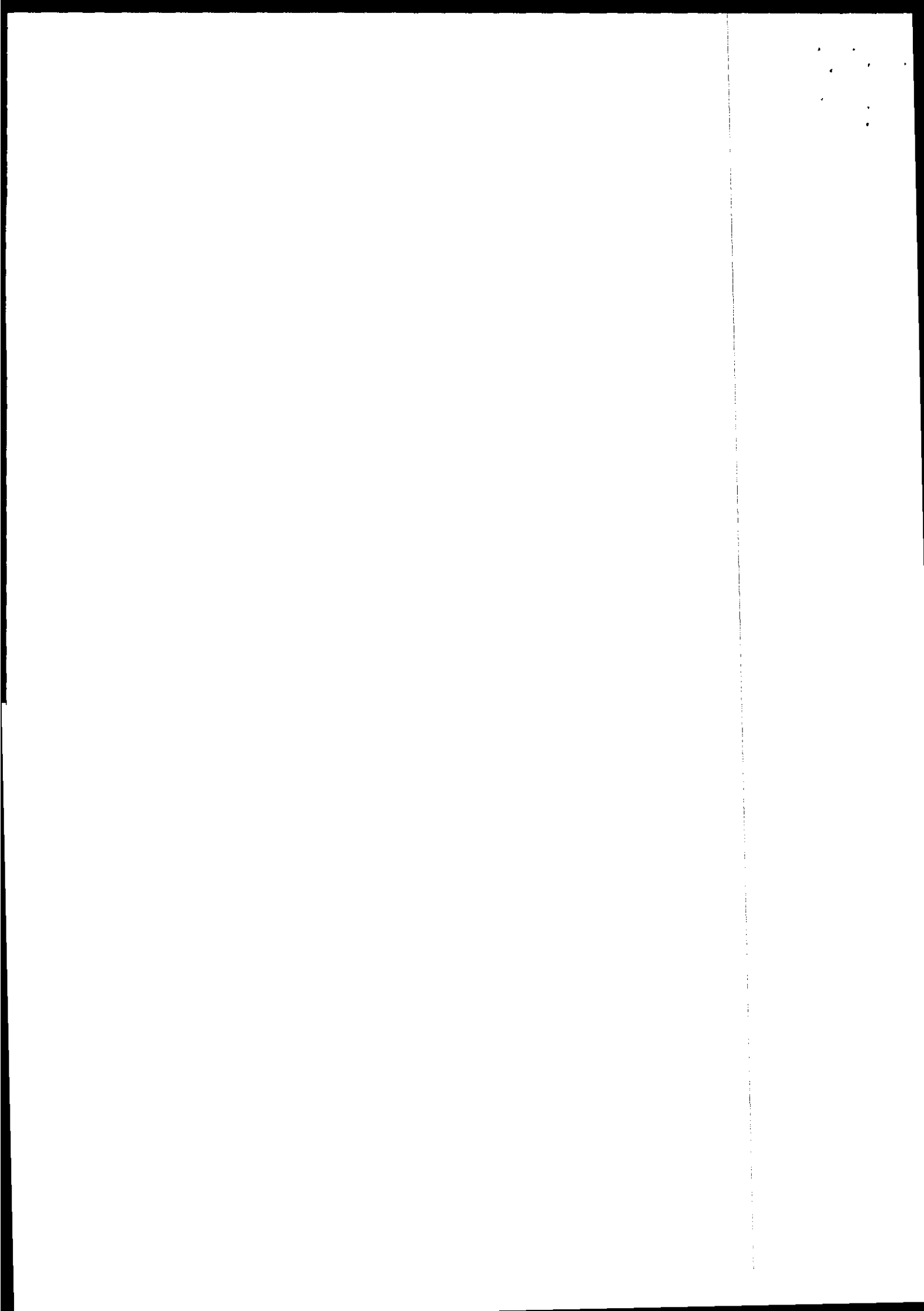
Current asset investments are stated at the lower of cost and net realisable value.

1.7 Stock

Stocks are valued at the lower of average cost and net realisable value. Cost comprises direct purchases and labour costs and the attributable proportion of indirect overheads. Net realisable value is based on the estimated selling price less the estimated cost of disposal.

1.8 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.



G J HAMILTON FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2006

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 June 2005	607,149	100	607,249
Additions	43,893	-	43,893
Disposals	(7,093)	-	(7,093)
At 31 May 2006	643,949	100	644,049
Depreciation			
At 1 June 2005	355,450	-	355,450
On disposals	(5,697)	-	(5,697)
Charge for the year	42,943	-	42,943
At 31 May 2006	392,696	-	392,696
Net book value			
At 31 May 2006	251,253	100	251,353
At 31 May 2005	251,699	100	251,799

3 Creditors

The aggregate amount of creditors in the company's balance sheet for which security has been given is £Nil (2005 - £8,833).

4 Share capital

	2006	2005
	£	£
Authorised		
500,000 Ordinary shares of £1 each	500,000	500,000
Allotted, called up and fully paid		
6,759 Ordinary shares of £1 each	6,759	6,759

5 Transactions with directors

The company paid £32,000 (2005 - £32,000) rents to G J Hamilton during the year.

